



RESOLUTION

REQUESTING DESIGNATION OF A "SOUTHWOOD-TRAFALGAR ECONOMIC REVITALIZATION ZONE"

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS, RSA Chapter 162-N creates a program whereby the commissioner of resources and economic development may designate an eligible physical area as an "economic revitalization zone" to provide an opportunity for business profit tax credits and business enterprise tax credits for businesses located in such areas upon certain conditions; and

WHEREAS, such areas may be so designated by the commissioner only upon petition by the local governing body; and

WHEREAS, Tax Lots G-30, G-28, G-477, G-478, G-483, G-492, G-554, G-555, G-556, G-557, G-590, G-599, G-654, G-654, G-654, G-654, G-654, G-684, G-654 and G-690 as shown on the attached map entitled "Southwood-Trafalgar Economic Revitalization Zone" dated June 23, 2009, have been identified as eligible for an economic revitalization zone designation.

NOW, THEREFORE, pursuant to RSA 162-N:2 II, the Board of Aldermen hereby petition for designation of the Southwood-Trafalgar Economic Revitalization Zone, consisting of Tax Lots G-30, G-28, G-477, G-478, G-483, G-492, G-554, G-555, G-556, G-557, G-590, G-599, G-654, G-654, G-654, G-654, G-654, G-684, G-654 and G-690.

LEGISLATIVE YEAR 2009

RESOLUTION: R-09-223

PURPOSE: Requesting designation of a "Southwood - Trafalgar Economic Revitalization Zone"

ENDORSER(S): Mayor Donnalee Lozeau
Alderman Michael J. Tabacsko
Alderman-at-Large Ben Clemons
Alderman Richard LaRose

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: There is the potential for an increase in the tax base, thus increasing tax revenue for the City.

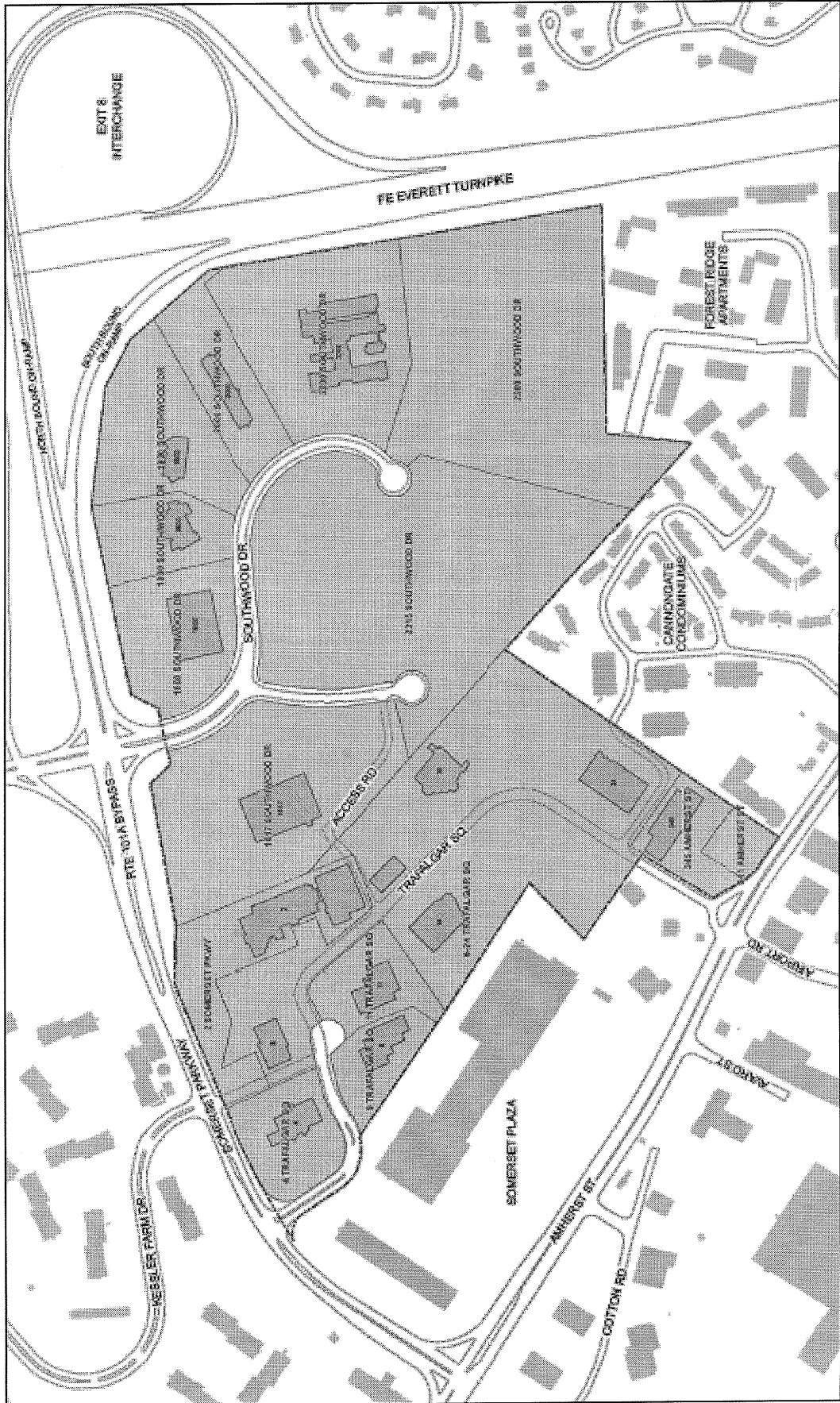
ANALYSIS

RSA Chapter 162-N describes areas that could qualify as "economic revitalization zones", which would give an opportunity for businesses located in that zone to qualify for business profit tax credits and business enterprise tax credits upon certain conditions. As required under the state law, this resolution petitions the commissioner of resources and economic development to designate the described area as the "Southwood - Trafalgar Economic Revitalization Zone", thus entitling taxpayers in that zone the ability to participate in the state's economic revitalization zone tax credits program. It should also be noted that as of this date, RSA Chapter 162-N has been repealed effective July 1, 2011.

Approved as to form: Office of Corporation Counsel

By: Donna Lee Lozeau

Date: August 5, 2009



0 250 500 FEET
 MAP PREPARED: JUNE 22, 2008

SOUTHWOOD - TRAFALGAR ECONOMIC REVITALIZATION ZONE
 NASHUA, NEW HAMPSHIRE

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 NEW HAMPSHIRE
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RESOLUTION R-09-223

Requesting designation of a

"Southwood - Trafalgar Economic Revitalization Zone"

IN THE BOARD OF ALDERMEN

1ST READING AUGUST 11, 2009

Referred to:

PLANNING & ECONOMIC DEVELOPMENT COMMITTEE

2nd Reading SEPTEMBER 8, 2009

3rd Reading _____

4th Reading _____

Other Action _____

Passed SEPTEMBER 8, 2009

Indefinitely Postponed _____

Defeated _____

Attest: [Signature]
City Clerk

[Signature]
President

Approved [Signature]
Mayor's Signature

9/15/09
Date

Endorsed by [Signature] MAYOR

[Signature] TABACSKO

[Signature] CLEMONS

[Signature] LAROSE

[Signature] FLYNN

_____ COX

_____ TAMPOSI

_____ COOKSON

_____ MCCARTHY

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

_____ President