



RESOLUTION

RELATIVE TO THE USE OF HOME INVESTMENT PARTNERSHIP FUNDS BY HARBOR HOMES FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT 59 FACTORY STREET

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS R-07-187 authorized the use of \$362,345 in FY2008 HOME funds to be used for affordable family rental housing, of which \$188,502 was approved by R-07-197 for use by AHEPA 35 Inc. for an affordable housing project located at 681 W. Hollis Street, leaving \$173,843 in FY2008 HOME funds for affordable family rental housing; and

WHEREAS R-08-22 authorized the use of \$354,039 in FY2009 HOME funds to be used for affordable family rental housing; and

WHEREAS Harbor Homes has requested \$330,000 of HOME funding for its veteran's housing project at the old Avery Furniture building at 59 Factory Street;

NOW THEREFORE the Board of Aldermen approves the use of FY08 Affordable Family Rental Housing HOME funds in the amount of \$173,843 and FY09 Affordable Family Rental Housing HOME funds in the amount of \$156,157 by Harbor Homes for acquisition, renovation and rehabilitation costs for its veteran's housing project located at 59 Factory Street, to be known as the Dalianis Home. There will be five HOME assisted units in their proposed 40 unit affordable housing project for homeless veterans. The total investment of HOME funds is approximately 6% of the project and will result in 12% of the units.

AND FURTHER the mayor is authorized to execute all necessary understandings, assurances, and agreements pursuant to this project.

LEGISLATIVE YEAR 2009

RESOLUTION:

R-09-181

PURPOSE:

Relative to the use of HOME investment partnership funds by Harbor Homes for a veteran's housing project located at 59 Factory Street

SPONSOR(S):

Alderman-at-Large Lori Wilshire

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

No fiscal impact; all federal grant funds.

ANALYSIS

This legislation authorizes Harbor Homes to utilize FY2008 and FY2009 Affordable Family Rental Housing HOME Investment Partnership funds for acquisition, renovation and rehabilitation costs for its veteran's housing project located at 59 Factory Street.

The Urban Programs Department indicates that this resolution requires a public hearing.

Approved as to form:

Office of Corporation Counsel

By:

Dowling Clarke

Date:

8 April 2009

RESOLUTION

R-09-181

Relative to the use of HOME

investment partnership funds by

Harbor Homes for a veteran's housing

project located at 59 Factory Street

IN THE BOARD OF ALDERMEN

1ST READING APRIL 14, 2009

Referred to:

HUMAN AFFAIRS COMMITTEE

2nd Reading MAY 12, 2009

3rd Reading _____

4th Reading _____

Other Action P.H. 04-30-09, 7 PM

Passed MAY 12, 2009

Indefinitely Postponed _____

Defeated _____

Attest:

[Signature]
City Clerk

Attest:

Approved _____

**TOOK EFFECT SEVEN DAYS AFTER PASSAGE
WITHOUT MAYOR'S SIGNATURE - MAY 20, 2009**

Date

Endorsed by

[Signature] WILSHIRE
[Signature] RAMONDO
[Signature] CEMENS

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____

City Clerk

President