

RESOLUTION

AMENDING THE PURPOSE OF A FISCAL YEAR 2009 ESCROW FOR THE ECONOMIC DEVELOPMENT DEPARTMENT

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that the purpose of a 2009 escrow, previously authorized under Resolution R-08-98, be amended as follows:

| <u>Account #</u> | <u>Account Title</u> | <u>Original Purpose</u> | <u>Amended Purpose</u> | <u>Amount</u> |
|------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 590-23573-7215 | Prior Year Escrow-Economic Development, "Bridge/Sanders Street Marketing" | Development of a comprehensive marketing plan for 2 parcels on Bridge Street and 1 parcel on Sanders Street. | To fund expenditures including but not limited to: professional services, title search fees, property survey fees and any other associated expenses in order to facilitate the sale of two parcels of land located on Bridge Street and two parcels of land located on Sanders Street. | \$50,000 |

LEGISLATIVE YEAR 2009

RESOLUTION: R-09-180

PURPOSE: Amending the purpose of a Fiscal Year 2009 Escrow for the Economic Development Department

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Amends the purpose of funds re-appropriated from a prior fiscal year.

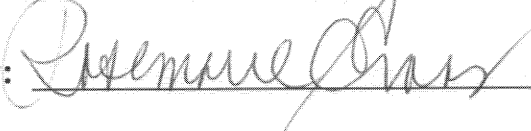
ANALYSIS

This resolution amends the purpose of a fiscal year 2009 escrow appropriation. NRO Sec. 5-130 G addresses encumbrances and escrows.

NRO § 5-130 H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 7 April 2009

RESOLUTION

R-09-180

Amending the purpose of a Fiscal Year

2009 Escrow for the Economic

Development Department

IN THE BOARD OF ALDERMEN

1ST READING APRIL 14, 2009

Referred to:

BUDGET REVIEW COMMITTEE

2nd Reading APRIL 28, 2009

3rd Reading _____

4th Reading _____

Other Action _____

Passed APRIL 28, 2009

Indefinitely Postponed _____

Defeated _____

Attest:

Jamarcus D. Poppy
City Clerk

Approved

Orville Logan
Mayor's Signature

4/30/09

Date

Endorsed by

Orville Logan Mayor

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____

City Clerk

President