RESOLUTION

AUTHORIZING THE TRANSFER OF $30,000 FROM ACCOUNT 374-07990-7108
“FY2008 CDBG CONTINGENCY” INTO CDBG ACCOUNT 374-07035-7108
“EMERGENCY HOME REPAIRS”

CITY OF NASHUA

In the Year Two Thousand and Eight

RESOLVED by the Board of Aldermen of the City of Nashua that the FY2008 Community Development Block Grant be and hereby is amended by transferring the sum of $30,000 from FY2008 CDBG Contingency Account 374-07990-7108 into CDBG Account 374-07035-7108 “Emergency Home Repairs” for the purpose of funding emergency home repairs for low and moderate income Nashua homeowners.
LEGISLATIVE YEAR 2008

RESOLUTION: R-08-150

PURPOSE: Authorizing the transfer of $30,000 from account 374-07990-7108 “FY2008 CDBG Contingency” into CDBG Account 374-07035-7108 “Emergency Home Repairs”

SPONSOR(S): Alderman-at-Large Lori Wilshire

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces CDBG contingency.

ANALYSIS

This resolution authorizes a transfer of $30,000 from CDBG FY08 Contingency for the purpose of funding emergency home repairs for low and moderate income Nashua homeowners.

NRO § 5-130 H provides that “when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending.”

The Urban Programs Department indicates that this legislation requires a public hearing.

Approved as to account structure, numbers, and amount: Financial Services Division

By: __________________________

Approved as to form: Office of Corporation Counsel

By: __________________________

Date: __________________________
RESOLUTION R-08-150

Authorizing the transfer of $30,000 from account 374-07990-7108 “FY2008 CDBG Contingency” into CDBG account 374-07035-7108 “Emergency Home Repairs”

IN THE BOARD OF ALDERMEN

1st Reading DECEMBER 23, 2008

Referred to:

HUMAN AFFAIRS COMMITTEE

2nd Reading JANUARY 27, 2009

3rd Reading

4th Reading

Other Action P.H. 01/15/09

Passed JANUARY 27, 2009

Indefinitely Postponed

Defeated

Attest: [Signature]

President

Approved [Signature] Mayor’s Signature

2/9/09 Date

Endorsed by [Signature]

Vetoed:

Veto Sustained:

Veto Overridden:

Attest: [Signature] City Clerk

President