RESOLUTION

RELATIVE TO THE RE-APPROPRIATION OF A FISCAL YEAR 2009 ESCROW FOR CAPITAL IMPROVEMENTS TO THE LEASED PROPERTY AT 440 AMHERST STREET (ACADEMY OF LEARNING AND TECHNOLOGY)

CITY OF NASHUA

In the Year Two Thousand and Eight

RESOLVED by the Board of Aldermen of the City of Nashua that $227,000 from account #681-44 “Capital Improvement, Schools – Improvements, 440 Amherst Street” be re-appropriated as FY09 escrow, in compliance with procedures established in NRO 5-130. The source of said escrow shall be FY08 unexpended appropriations and shall be recorded in a manner consistent with previously established accounting procedures. The approved funds will be utilized only for the purpose of funding the capital improvements to the leased property at 440 Amherst Street. Prior to final passage, if the final FY08 departmental and/or line item balance is determined to be less than any individual escrow request, then the lesser amount will be the amount actually escrowed.