RESOLUTION

RELATIVE TO THE TRANSFER OF $1,995,000 FROM ACCOUNT #597-86608
“CONTINGENCY – NEGOTIATIONS, SCHOOL” AND $300,000 FROM ACCOUNT
#590-23581 “PRIOR YEAR ESCROWS-EMPLOYEES CONTRACT” INTO ACCOUNT
#581-18001 “SCHOOL DEPARTMENT – PAYROLL, RESERVE FOR ADJUSTMENTS”

CITY OF NASHUA

In the Year Two Thousand and Eight

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of
$1,995,000 be transferred from Account #597-86608 “Contingency – Negotiations, School” and
$300,000 from Account #590-23581 “Prior Year Escrows-Employees Contract” into Account
#581-18001 “School Department – Payroll, Reserve for Adjustments” for the purpose of funding
base salary adjustments of the Nashua Teachers’ Union, Local #1044 AFT, AFL-CIO contract.