RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND FOR UAW EDUCATIONAL ASSISTANCE COSTS AND TO AUTHORIZE TRANSFERS OF $23,946 FROM ACCOUNT #591-86005 “CONTINGENCY-GENERAL” AND $9,873 FROM ACCOUNT #515-81051 “UAW EDUCATIONAL ASSISTANCE” INTO THE EXPENDABLE TRUST FUND

CITY OF NASHUA

In the Year Two Thousand and Eight

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to New Hampshire RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of funding educational assistance costs in accordance with the ratified UAW Union contracts and to appoint the City of Nashua, Human Resources Department as the agent to expend under RSA 31:19-a. The fund shall be used for the purpose of funding eligible UAW educational assistance expenditures and any balance remaining in this expendable trust fund at the end of each fiscal year end shall not lapse or be closed out to the General Fund.

This resolution also authorizes the transfer of $23,946 from Account #591-86005 “Contingency-General” and $9,873 from Account #515-81051 “UAW Educational Assistance” into the expendable trust fund in order to comply with the educational assistance funding language contained in the UAW contracts.