RESOLUTION

RELATIVE TO THE TRANSFER OF $76,272 FROM ACCOUNT 597-86608 “CONTINGENCY – NEGOTIATIONS, SCHOOL” INTO ACCOUNT 581-18001 “SCHOOL DEPARTMENT – PAYROLL, RESERVE FOR ADJUSTMENTS”

CITY OF NASHUA

In the Year Two Thousand and Seven

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of $76,272 be transferred from account 597-86608 “Contingency – Negotiations, School” into account 581-18001 “School Department – Payroll, Reserve for Adjustments” for the purpose of funding the FY07 and FY08 base salary of the School Clerical Union contract increase.

An amount of $55,480 from account 590-23581 “Prior Year Escrow – School” will fund the FY07 retro portion of the contract settlement upon passage of the escrow resolution R-07-213 (amended).