RESOLUTION

DESIGNATION OF CENSUS TRACTS 105, 106, 107 AND 108 AS A “COMMUNITY REINVESTMENT AND OPPORTUNITY ZONE”

CITY OF NASHUA

In the Year Two Thousand and Six

RESOLVED by the Board of Aldermen of the City of Nashua

WHEREAS, RSA 162-N creates a program whereby the commissioner of resources and economic development may designate eligible federal census tracts as “community reinvestment and opportunity zones” to provide Business Enterprise Tax Credits for businesses locating in such areas; and

WHEREAS, such areas may be designated only upon petition by the local municipal governing body; and

WHEREAS, Federal Census Tracts 105, 106, 107 and 108 have been identified as eligible for CROP Zones designation which may benefit from the program.

NOW, THEREFORE, pursuant to RSA 162-N:2 II, the Board of Aldermen hereby petition for designation of Census Tracts 105, 106, 107 and 108 as a “community reinvestment and opportunity zone”. 