RESOLUTION

AUTHORIZING THE CONVEYANCE OF CERTAIN PARCELS OF LAND OWNED BY THE CITY OF NASHUA TO THE BUSINESS AND INDUSTRIAL DEVELOPMENT AUTHORITY FOR SUBSEQUENT RESALE AND REDEVELOPMENT FOR THE PURPOSES OF EXPANDING THE TAX BASE, ENCOURAGING BUSINESS INVESTMENT AND CREATING EMPLOYMENT

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor is hereby authorized to enter into an agreement for the transfer of three parcels of land to the Business and Industrial Development Authority, said parcels being described as L Bridge Street, Lot 40-34, approximately 8.5 acres; 40 Bridge Street, Lot 39-32, approximately 2.78 acres; and 10 Sanders Street, Lot 40-37, approximately .8 acres, for redevelopment purposes with an emphasis on mixed-use development, subject to any necessary utility and public access easements, including provisions for the continued use and maintenance of the existing Combined Sewer Overflow (CSO) overflow basin, and subject to conservation, recreation and public access easements over all portions of Lot 40-34 within one hundred (100) feet of the median-high waterline of the Nashua and Merrimack Rivers; and

FURTHER RESOLVED by the Board of Aldermen of the City of Nashua that an area of sufficient size and suitable location as determined by the Director of the Public Works Division shall be reserved on Lot 40-34 through subdivision, lot line adjustment or easement for the purpose of developing a CSO Screening and Disinfection facility along with any necessary buildings, above or below ground tanks, piping, utilities, access ways, parking areas and other ancillary facilities or service needs; and

FURTHER RESOLVED by the Board of Aldermen of the City of Nashua that a sufficient area for a rectangular athletic field suitable for youth football or soccer use and any necessary ancillary facilities and services including parking, fencing, seating, lighting and irrigation, be reserved on Lot 39-32, Lot 40-37, or accommodated in an alternate location approved by the Director of the Public Works Division, and

FURTHER RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor is hereby authorized to seek a lot-line adjustment between the parcels described as Lot 40-48, 70 Bridge Street and Lot 40-34, L Bridge Street by shifting the northerly lot line of Lot 40-48 120 feet southerly and shifting the easterly lot line of Lot 40-48 125 feet easterly to provide for the continued use, expansion and operation of the David W. Deane Skateboard Park and to transfer to the Business and Industrial Development Authority any land not necessary for the continued use and operation of the Skateboard Park.