RESOLUTION

AMENDING RESOLUTION 05-166, AUTHORIZING BONDS TO CONSTRUCT A FIRE STATION NEAR THE INTERSECTION OF HUDSON AND COMMERCIAL STREETS, BY REDUCING THE MAXIMUM PRINCIPAL AMOUNT OF THE AUTHORIZED BORROWING FROM $4,700,000 TO $3,756,265 AND BY APPROPRIATING THE AGGREGATE AMOUNT OF $943,735 OF UNEXPENDED BOND PROCEEDS TO PAY COSTS OF SUCH PROJECT

CITY OF NASHUA

In the Year Two Thousand and Five

RESOLVED by the Board of Aldermen of the City of Nashua that Resolution 05-166, authorizing the issuance of bonds in the amount of $4,700,000 for the construction of a fire station near the intersection of Hudson and Commercial Streets, is hereby amended (a) to reduce the amount of the authorized borrowing to $3,756,265, and (b) to appropriate the aggregate amount of $943,735 for such project in addition to such amended borrowing authorization, which additional appropriation shall be raised by transferring the following amounts of unexpended bond proceeds from the following accounts to Account #732-3703 “East Hollis Street Fire Station” for such purpose pursuant to RSA 33:3-a(II), as such unexpended proceeds have not been expended, and are not needed, for the purposes for which they were originally borrowed: (i) $742,753 of unexpended proceeds of the bonds of the City issued pursuant to Resolution No. 99-207 for the Southwest Park Athletic Fields project in Account #771-3708 “Southwest Recreation Area” and (ii) $200,982 of unexpended proceeds of the bonds of the City issued pursuant to Resolution No. 99-202 for the Nashua Senior High School North Land Acquisition project in Account #781-3771 “NSHS North Land Acquisition”.