RESOLUTION

RELATIVE TO THE TRANSFER OF $454,050 FROM EXPENDABLE TRUST FUND ACCOUNT 970 “SCHOOL CAPITAL RESERVE” INTO ACCOUNT 681-42 “CAPITAL IMPROVEMENT - SCHOOL FLOORING REPLACEMENT”

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the amount of $454,050 be transferred from Expendable Trust Fund account 970 “School Capital Reserve”, into account 681-42 “Capital Improvement – School Flooring Replacement” for the purpose of funding the replacement of worn flooring including associated asbestos abatement at all school district facilities.
RESOLUTION: R-2004-103

PURPOSE: Relative to the transfer of $300,000 from expendable trust fund account 970 “School Capital Reserve” into account 681-42 “Capital Improvement - School Flooring Replacement”

SPONSOR(S): Alderman-at-Large Paula I. Johnson

FISCAL NOTE: Reduces the balance in the School Capital Reserve Fund by $300,000.

ANALYSIS

This resolution transfers $300,000 from expendable trust fund account 970 “School Capital Reserve” into account 681-42 “Capital Improvement – School Flooring Replacement” for the purpose of funding the replacement of worn flooring including associated asbestos abatement at all school district facilities.

Approved as to content: Financial Services Department

By: ___________________________

Approved as to form: Office of Corporation Counsel

By: ___________________________

Date: July 8, 2004