RESOLUTION

RELATIVE TO THE TRANSFER OF $431,649 FROM ACCOUNT 596-86 “CONTINGENCY – RETIREMENTS” INTO NON-CAPITAL RESERVE FUND 975 “CITY RETIREMENTS”

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the FY04 unexpended balance from account 596-86 “Contingency – Retirements” in the amount of $431,649 be transferred into non-capital reserve fund 975 “City Retirements”, created by R-00-68 to be available for future retirement costs.
RESOLUTION: R-2004-

PURPOSE: Relative to the transfer of $431,649 from account 596-86 “Contingency - Retirements” into non-capital reserve fund 975 “City Retirements”

SPONSOR(S): Mayor Bernard A. Streeter

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Increases city retirements non-capital reserve fund with unexpended balance of FY04 contingency retirement account.

ANALYSIS

This resolution transfers the FY04 unexpended balance from account 596-86 “Contingency – Retirements” in the amount of $431,649 into non-capital reserve fund 975 “City Retirements”, created by R-00-68 to be available for future retirement costs.

Approved as to content: Financial Services Division

By: ____________________________

Approved as to form: Office of Corporation Counsel

By: ____________________________

Date: ____________________________