RESOLUTION

RELATIVE TO THE TRANSFER OF $100,000 FROM ACCOUNT 545 “WELFARE COSTS” INTO EXPENDABLE TRUST FUND ACCOUNT 973 “WELFARE”

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the amount of $100,000 be transferred from account 545 “Welfare Costs” into Expendable Trust Fund account 973 “Welfare” for the purpose of replenishing the welfare expendable trust fund in anticipation of potential future welfare costs shortfalls.
LEGISLATIVE YEAR 2004

RESOLUTION: R-2004-

PURPOSE: Relative to the transfer of $100,000 from account 545 “Welfare Costs” into expendable trust fund account 973 “Welfare”.

SPONSOR(S): Mayor Bernard A. Streeter

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces the amount lapsing to FY04 surplus, but funds placed into expendable trust fund will be available for potential future welfare costs shortfalls.

ANALYSIS

This resolution transfers $100,000 from account 545 “Welfare Costs” into expendable trust fund account 973 “Welfare” for the purpose of replenishing the welfare expendable trust fund for potential future welfare costs shortfalls.

Approved as to content: Financial Services Division

By: ________________________________

Approved as to form: Office of Corporation Counsel

By: ________________________________

Date: ________________________________