RESOLUTION

RELATIVE TO THE TRANSFER OF $100,000 FROM ACCOUNT 591-86005
“CONTINGENCY – GENERAL” INTO ACCOUNT 771-3734 “SENIOR ACTIVITY
CENTER PROJECT”

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of
$100,000 be transferred from account 591-86005 “Contingency – General” into account 771-3734 “Senior Activity Center Project”, for the purpose of purchasing the Tamulonis property in connection with the Senior Activity Center project. The general fund will be reimbursed if and when the Senior Activity Center bond is issued.
RESOLUTION:  R-2004-

PURPOSE:  Relative to the transfer of $100,000 from account 591-86005 “Contingency – General” into account 771-3734 “Senior Activity Center Project.”

SPONSOR(S):  Alderman-at-Large Brian S. McCarthy, President
Alderman-at-Large David W. Deane

COMMITTEE ASSIGNMENT:

FISCAL NOTE:  If the Senior Activity Center bond is issued, the general fund will be reimbursed for no additional fiscal impact.

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ANALYSIS

This legislation transfers $100,000 from account 591-86005 “Contingency – General” into account 771-3734 “Senior Activity Center Project”, for the purpose of purchasing the Tamulonis property in connection with the Senior Activity Center project. The Tamulonis transaction must be closed sooner than the bond will be approved. The general fund will be reimbursed if and when the Senior Activity Center bond is issued.

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Approved as to content:  Financial Services Division

By:  __________________________

Approved as to form:  Office of Corporation Counsel

By:  __________________________

Date:  June 17, 2004