RESOLUTION

RELATIVE TO THE TRANSFER OF $200,000 FROM ACCOUNT 591-86633 “CONTINGENCY – ENERGY COSTS” INTO ACCOUNT 581-34015 “SCHOOL DEPARTMENT – HEATING, PROPANE AND NATURAL GAS”

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of $200,000 be transferred from account 591-86633 “Contingency – Energy Costs” into account 581-34015 “School Department - Heating, Propane and Natural Gas”, for the purpose of funding an anticipated overdraft in the School Department’s utility accounts at 6/30/04.
RESOLUTION: R-2004-

PURPOSE: Relative to the transfer of $200,000 from account 591-86633 “Contingency – Energy Costs” into account 581-34015 “School Department – Heating, Propane and Natural Gas”.

SPONSOR(S): Mayor Bernard A. Streeter

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Reduces the energy costs contingency account to offset expenditure in school department utilities.

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ANALYSIS

This legislation transfers $200,000 from account 591-86633 “Contingency – Energy Costs” into account 581-34015 “School Department - Heating, Propane and Natural Gas”, for the purpose of funding an anticipated overdraft in the school department’s utility accounts at 6/30/04.

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Approved as to content: Financial Services Division

By: ____________________________

Approved as to form: Office of Corporation Counsel

By: ____________________________

Date: ____________________________