RESOLUTION

RELATIVE TO THE APPROPRIATION OF $121,452.93 FROM FY04 UNANTICIPATED/EXCESS REVENUE INTO EXPENDABLE TRUST FUND ACCOUNT 974 “SNOW REMOVAL FUND”

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the amount of $121,452.93 be appropriated from FY2004 Unanticipated/Excess Revenue into expendable trust fund account 974 “Snow Removal Fund” for the purpose of replenishing the Snow Removal Fund in anticipation of future snowstorm related budget shortfalls. These funds were a reimbursement from FEMA relating to a December 2003 snowstorm.
RESOLUTION: R-2004-75

PURPOSE: Relative to the appropriation of $121,452.93 from FY04 Unanticipated/Excess Revenue into expendable trust fund account 974 “Snow Removal Fund”.

SPONSOR(S): Mayor Bernard A. Streeter

COMMITTEE ASSIGNMENT:

FISCAL NOTE: Fiscal impact is a $121,452.93 reimbursement to the city. Amount to be placed in expendable trust fund with expenditure limited to snow removal expenses.

ANALYSIS
This resolution appropriates the amount of $121,452.93 from FY2004 Unanticipated/Excess Revenue into expendable trust fund account 974 “Snow Removal Fund” for the purpose of replenishing the Snow Removal Fund in anticipation of future snowstorm related budget shortfalls. These funds were a reimbursement from FEMA relating to a December 2003 snowstorm.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. No public hearing is required under Charter 56-a. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor’s budget. A roll call is required under Sec. 49. The supplementary appropriation is part of the combined annual budget for spending cap purposes. Under NRO Sec. 2-44, the resolution may not be approved at the same meeting as it has first reading without a suspension of rules by two-thirds vote under NRO Sec. 2-47.

Approved as to content: Financial Services Division
By: ________________________________

Approved as to form: Office of Corporation Counsel
By: ________________________________

Date: June 4, 2004