



RESOLUTION

DESIGNATING A DISTRICT ADMINISTRATOR AND ESTABLISHING AN ADVISORY BOARD FOR THE TAX INCREMENT FINANCING DISTRICT ESTABLISHED UNDER RESOLUTION 03-197

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua

WHEREAS, a “tax increment financing district” pursuant to RSA 162-K was established by Resolution 03-197 comprising land identified as Tax Map 43, Lot 66, approximately 1.2 acres, lying easterly of Main Street on the northerly side of the Nashua River; and

WHEREAS, RSA 162-K:12 and 13 require designation of a district administrator for maintenance and operation of the facilities built pursuant to the development program; and

WHEREAS, RSA 162-K:14 requires an advisory board to advise the “governing body” (Board of Aldermen) and “district administrator” with powers and duties delineated by resolution;

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that

DISTRICT ADMINISTRATOR:

In accordance with RSA 162-K:13, the administration of the District shall be by the Economic Development Department, which shall:

- A. Certify to the Mayor the amount of funds, if any, which must be raised through sale of bonds to finance TIF development program;
- B. Apply for grants from the State of New Hampshire, Government of the United State or other sources;
- C. Enter into operating contracts on behalf of the municipality for operation of any of the facilities authorized to be constructed in the development program;
- D. Enter into contracts for the construction of any of the facilities included in the development program; and
- E. Engage in any other administrative or ministerial duties necessary for implementation of the development program.

ADVISORY BOARD AND RESPONSIBILITIES:

In accordance with RSA 162-K:14, an advisory board consisting of not less than five and not more than seven members shall be appointed by the Mayor and confirmed by the Board of Aldermen, for one year terms or until their successors are qualified, to advise the Mayor and district administrator on planning, construction and implementation of the development program and on the maintenance and operation of the district after the program has been completed. The members of the advisory board shall be owners or occupants of real property in or abutting the District.

The district administrator shall consult with the advisory board at least forty-five (45) days before implementation of a phase of the development program and the advisory board may appeal to the Board of Aldermen concerning a district administrator decision no later than thirty (30) days before a phase is to be implemented. Decisions of the district administrator shall not be overturned except for abuse of discretion.

LEGISLATIVE YEAR 2004

RESOLUTION: R-2004-

PURPOSE: Designating a district administrator and establishing an advisory board for the tax increment financing district established under Resolution 03-197

SPONSOR(S): Alderman Marc W. Plamondon, Ward 4

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: No direct fiscal impact.

ANALYSIS

RSA 162-K requires designation of a “district administrator” and establishment of “advisory board” for tax increment financing districts. For the TIF authorized by R-03-197, this resolution would designate the Economic Development Department as district administrator and establish the advisory board, whose members must be owners or occupants of real property in or abutting this primarily residential district.

Approved as to form: Office of Corporation Counsel

By: _____

Date: May 20, 2004