City of Nashua Legislation
Details for R-02-54

Bill Number: R-02-54
1st Reading: 5/14/2002

Bill Name: AUTHORIZING THE MAYOR AND THE CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF ONE MILLION TWO HUNDRED TWENTY THOUSAND DOLLARS ($1,220,000.00) BONDING TO FUND RENOVATIONS AND IMPROVEMENTS TO THE DOWNTOWN PARKING FACILITIES

Bill Status: Approved
Approval Date: 5/14/2002

Voting:
Bolton, Steven - Alderman At - Large - Yes
Britton, Frederick - Alderman At - Large - Yes
Cardin, Lori - Alderman Ward 7 - Yes
Cote, Scott - Alderman Ward 9 - Abstained
Deane, David - Alderman At - Large - No
Dion, Robert - Alderman Ward 6 - Yes (Bill Sponsor)
Gage, Kevin - Alderman Ward 3 - Yes
Johnson, Paula - Alderman At - Large - No
Liamos, Stephen - Alderman Ward 8 - Yes
McAfee, Kevin - Alderman Ward 1 - Yes
McCarthy, Brian - Alderman At - Large - Yes
Nickerson, Timothy - Alderman Ward 2 - Not Present
Plamondon, Marc - Alderman Ward 4 - Yes
Rootovich, David - Alderman At - Large - Yes
Tollner, James - Alderman At - Large - Yes

Bill Sponsor: Robert A. Dion
Co-Sponsors: Plamondon, Marc - Alderman Ward 4

Bill Text: AUTHORIZING THE MAYOR AND THE CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF ONE MILLION TWO HUNDRED TWENTY THOUSAND DOLLARS ($1,220,000.00) BONDING TO FUND RENOVATIONS AND IMPROVEMENTS TO THE DOWNTOWN PARKING FACILITIES

In the Year Two Thousand and Two RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed one million two hundred twenty thousand dollars ($1,220,000.00). The proceeds of said bonds shall be used for renovations and improvements of the City’s downtown parking facilities. The life span of this project will be 10 years. The Bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua. The Bonds shall bear the manual or facsimile signature of the City Treasurer and the Mayor. None of said bonds shall be obligatory without the
authenticating certificate signed by an authorized officer of a bank or trust company doing business in the State of New Hampshire or the Commonwealth of Massachusetts, or the Commissioner of Revenue Administration. The Bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer. Resolved further, that the Mayor is authorized to enter into the required contracts therefore, as well as any amendments to be made thereto or any other documentation necessary for the receipt of said funds.