RELATIVE TO THE ADOPTION OF FISCAL YEAR 2004 PROPOSED BUDGET FOR THE CITY OF NASHUA GENERAL FUND

In the Year Two Thousand and Three RESOLVED by the Board of Aldermen of the City of Nashua that the Fiscal Year 2004 Proposed Budget for the General Fund of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua General Fund for the fiscal year beginning July 1, 2003, and ending June 30, 2004, and for the purpose of Section 50-a et seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation. The proposed General Fund appropriation amount is $181,056,760 with estimated General Fund Revenues of $25,898,973 and estimated state funding for education in the amount of $24,997,581. That the Fiscal Year 2004 Proposed Budget for the Enterprise Funds of the City of Nashua be and is hereby adopted, and that the following amounts are hereby appropriated for the several accounts and for other needs of the City of Nashua Enterprise Funds for the fiscal year beginning July 1, 2003 and ending June 30, 2004, and the purpose of Section50-a et.seq. of the Nashua Revised City Charter, as amended, each item of this budget shall be considered as a separate appropriation. The proposed Enterprise Funds
appropriation amount is $19,557,493 (inclusive of anticipated Capital Appropriations), with estimated Enterprise Funds Revenues of $19,557,493 and any additional funding for capital and CSO-related expenditures from retained earnings, bonding and/or State Revolving Fund Loans. Under the authority of the City of Nashua Charter Section 56-d, the amount of $20,226,605 representing principal and interest on municipal bonds and Enterprise Municipal debt, and the amount of $9,281,670 representing capital improvements, are exempt from the budget limitation imposed by City Charter Section 56.c.

Principal and Interest on Municipal Bonds: 592 New & Anticipated Debt- $17,298,873 Principal & Interest Principal and Interest on Enterprise Municipal Debt: 801/802 New & Anticipated Debt- Principal & Interest $ 2,927,732 Total $ 20,226,605 Capital Improvements: 681-38 School – Capital Deferred Maintenance $ 600,000 675-07 Public Libraries – Front Door Replacement and Lobby Reconfiguration 150,000 651-36 Public Works/Engineers – Sidewalk Program 300,000 632-99 Fire – Capital Deferred Maintenance 250,000 651-37 Public Works/Engineers – Street Paving Program 700,000 651-53 Public Works/Engineers – CMAQ (NHDOT) Compressed Natural Gas Pilot Program 13,000 674-03 Urban Programs – Replacement Buses (Local Share) 60,000 652-25 Park & Recreation – Brick Repair & Fencing 80,000 652-24 Park & Recreation – Pool Upgrades/Repairs 70,000 651-55 Public Works/Engineers – Manchester St. Bridge Replacement 35,000 620-01 Hunt Building – Renovations 65,000 673-43 Economic Development – Econ. Dev. Strategy 75,000 699-07 Pennichuck Water System Acquisition 125,000 Enterprise Fund Capital Improvements: 802-21 SWD – Sewer Replacement/CSO 6,578,670 Total Capital Improvements $9,281,670 Neither the approval and adoption of this budget, or any appropriation contained herein, or to any City department or agency, including the Nashua School district, whether as proposed or amended, shall be deemed to mean that the City has approved any program or responsibility for funding in accordance with Part 1, Article 28-a of the Constitution of the State of New Hampshire. Notwithstanding any appropriation herein, the city hereby expressly declines to approve funding for any program or responsibility for which it is entitled by law to payment from the state of New Hampshire pursuant to Part 1, Article 28-a of the State Constitution, whether it has previously been determined that the City is entitled to said funding or not.