Bill Number: R-03-173

1st Reading: 3/25/2003

Bill Name: AUTHORIZING THE MAYOR AND THE CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF TWO MILLION FOUR HUNDRED THOUSAND DOLLARS ($2,400,000.00) BONDING FOR THE RENOVATION AND EXPANSION OF THE NASHUA SENIOR CENTER PROVIDED THAT THE CITY OBTAINS OWNERSHIP

Bill Status: Approved

Approval Date: 10/14/2003

Voting: Bolton, Steven - Alderman At - Large - Yes
        Britton, Frederick - Alderman At - Large - Yes
        Cardin, Lori - Alderman Ward 7 - Yes
        Cote, Scott - Alderman Ward 9 - Yes
        Deane, David - Alderman At - Large - Yes
        Dion, Robert - Alderman Ward 6 - Yes
        Gage, Kevin - Alderman Ward 3 - Yes
        Johnson, Paula - Alderman At - Large - Yes
        Liamos, Stephen - Alderman Ward 8 - Yes
        McAfee, Kevin - Alderman Ward 1 - Yes
        McCarthy, Brian - Alderman At - Large - Yes
        Nickerson, Timothy - Alderman Ward 2 - Yes
        Plamondon, Marc - Alderman Ward 4 - Yes
        Rootovich, David - Alderman At - Large - Yes
        Tollner, James - Alderman At - Large - Yes

Bill Sponsor: Mayor Streeter

Co-Sponsors: Deane, David - Alderman At - Large
             Britton, Frederick - Alderman At - Large
             Johnson, Paula - Alderman At - Large
             Bolton, Steven - Alderman At - Large
             Rootovich, David - Alderman At - Large
             Cote, Scott - Alderman Ward 9
             Cardin, Lori - Alderman Ward 7
             Liamos, Stephen - Alderman Ward 8
             Nickerson, Timothy - Alderman Ward 2
             McCarthy, Brian - Alderman At - Large

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In the Year Two Thousand and Three RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds.
bonds of the City in an aggregate principal not to exceed two million four hundred thousand dollars ($2,400,000.00). The proceeds of said bonds shall be used for the renovation and expansion of the Nashua Senior Center located at 70 Temple Street, Nashua, New Hampshire provided that the city obtains ownership. The life span of this project will be 20 years. The Bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua. The bonds shall bear the manual or facsimile signature of the City Treasurer and the Mayor. None of the said bonds shall be obligatory without the authenticating certificate signed by an authorized officer of a bank or trust company doing business in the State of New Hampshire or the Commonwealth of Massachusetts, or the Commissioner of Revenue Administration. The Bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer. Resolved further, that the Mayor is authorized to enter into the required contracts therefore, as well as any amendments to be made thereto or any other documentation necessary for the receipt of said funds.