

City of Nashua Legislation Details for O-02-22

Bill Number: O-02-22

1st Reading: 3/26/2002

Bill Name: CREATING A DOWNTOWN PARKING MANAGEMENT AND IMPROVEMENTS SPECIAL REVENUE FUND

Bill Status: Postponed Indefinitely

Approval Date: 8/13/2002

Voting: Not a Roll Call Vote on this Legislation

Bill Sponsor: [Marc W. Plamondon](#)

Co-Sponsors: [Britton, Frederick](#) - Alderman At - Large
[Dion, Robert](#) - Alderman Ward 6

Bill Text: CREATING A DOWNTOWN PARKING MANAGEMENT AND IMPROVEMENTS SPECIAL REVENUE FUND

In the Year Two Thousand and Two The City of Nashua ordains that pursuant to NH RSA 47:1-b and c, the majority of the board of aldermen answer "yes" to the following question: "Shall we adopt the provisions of RSA 47:1-b to restrict revenues from all parking fees from downtown garages, leased spaces, and leased lots (excluding parking meter fees) to expenditures for the purpose of the operation, maintenance and capital improvements and replacement of the downtown parking garages and lots? Such revenues and expenditures shall be accounted for in a special revenue fund to be known as the downtown parking management and improvements special revenue fund, separate from the general fund. Any surplus in such fund shall not be deemed part of the general fund accumulated surplus and shall be expended only after a vote by the legislative body to appropriate a specific amount from said fund for a specific purpose related to the purpose of the fund or source of the revenue." And, thus, Chapter 13 "Motor Vehicles and Traffic", Article V "Parking and Stopping" of the Nashua Revised Ordinances, be further amended by adding a new Division 8, entitled "Downtown Parking Management and Improvements Special Revenue Fund", as follows: "DIVISION 8. DOWNTOWN PARKING MANAGEMENT AND IMPROVEMENTS SPECIAL REVENUE FUND Sec. 13-360. Downtown parking management and improvements special revenue fund. There is a downtown parking management and improvements special revenue fund, created pursuant to NH RSA 47:1-b and 47:1-c. All revenues from parking fees from the downtown garages, leased spaces, and leased lots (excluding parking meter fees) will be credited to this fund, and expenditures from the fund shall be for the operation, maintenance and capital improvements and replacement of the downtown parking garages and lots. This special revenue fund shall be kept separate from the general fund. Any surplus in this fund shall not be deemed part of the general fund accumulated surplus nor shall any surplus be expended for any purpose or transferred to any appropriation until such time as the board of aldermen shall have voted to appropriate a specific amount from the fund." This legislation shall take effect upon passage .

