



## ORDINANCE

AMENDING THE EXEMPTION FOR ELDERLY PERSONS BY INCREASING THE  
MAXIMUM ALLOWED COMBINED NET INCOME FROM \$42,000 TO \$46,000

### *CITY OF NASHUA*

*In the Year Two Thousand and Twelve*

*The City of Nashua ordains* that Part II “General Legislation”, Chapter 295 “Taxation”, Article III “Exemption for Elderly Persons”, Section 295-4 “Qualifications” of the Nashua Revised Ordinances, as amended, is hereby further amended by deleting the struck-through language and adding the new underlined language as follows:

**“§ 295-4. Qualifications.**

To qualify, the person must have been a New Hampshire resident for at least three consecutive years, own the real estate individually, jointly, or if the real estate is owned by a spouse, he/she must have been married for at least five years. In addition, the taxpayer must have a net income of not more than \$36,000 or, if married, a combined net income of not more than \$4246,000 and own net assets not in excess of \$125,000, excluding the value of the person's residence.”

This ordinance shall take effect for the tax year commencing April 1, 2012.

**LEGISLATIVE YEAR 2012**

**ORDINANCE:** O-12-004

**PURPOSE:** Amending the exemption for elderly persons by increasing the maximum allowed combined net income from \$42,000 to \$46,000

**ENDORSERS:** Alderman-at-Large David W. Deane

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** The assessing department is unable to know how many additional couples would qualify for the elderly exemption if the maximum allowed combined net income limit was raised by \$4,000. The legislation would shift some amount in taxes from these additional couples to all other taxpayers.

---

**ANALYSIS**

This ordinance amends the tax exemption for elderly persons by increasing the maximum allowed amount of combined net income from \$42,000 to \$46,000, effective for the tax year commencing April 1, 2012.

---

**Approved as to form:** Office of Corporation Counsel

By: Douglas Clarke

Date: February 7, 2012

**ORDINANCE** 0-12-004

**Amending the exemption for**  
**elderly persons by increasing**  
**the maximum allowed combined**  
**net income from \$42,000 to**  
**\$46,000**

**IN THE BOARD OF ALDERMEN**

1<sup>ST</sup> READING FEBRUARY 14, 2012

Referred to:

PERSONNEL AND ADMINISTRATIVE AFFAIRS  
COMMITTEE

2<sup>nd</sup> Reading MARCH 13, 2012

3<sup>rd</sup> Reading \_\_\_\_\_

4<sup>th</sup> Reading \_\_\_\_\_

Other Action \_\_\_\_\_

Passed MARCH 13, 2012

Indefinitely Postponed \_\_\_\_\_

Defeated \_\_\_\_\_

Attest: Paul A. Bergeron City Clerk  
[Signature] President

Approved \_\_\_\_\_

**TOOK EFFECT SEVEN DAYS AFTER PASSAGE**  
**WITHOUT MAYOR'S SIGNATURE - MARCH 21, 2012**

Date

Endorsed by

[Signature] DEANE  
TABACSKO  
SHEEHAN  
VITALE  
CRAFFEY  
COOKSON  
PRESSLY  
MELIZZI-  
GOLJA  
MCCARTHY

Vetoed: \_\_\_\_\_

Veto Sustained: \_\_\_\_\_

Veto Overridden: \_\_\_\_\_

Attest: \_\_\_\_\_ City Clerk

\_\_\_\_\_  
President