



## ORDINANCE

### AMENDING THE EXEMPTION FOR DISABLED PERSONS BY INCREASING THE MAXIMUM ALLOWED COMBINED NET INCOME FROM \$36,000 TO \$40,000

#### *CITY OF NASHUA*

*In the Year Two Thousand and Nine*

*The City of Nashua ordains* that Part II “General Legislation”, Chapter 295 “Taxation”, Article IV “Tax Credit for Disabled”, Section 295-9 “Qualifications” of the Nashua Revised Ordinances, as amended, is hereby further amended by deleting the struck-through language and adding the new underlined language as follows:

**“§ 295-9. Qualifications.**

To qualify, a person must have been a New Hampshire resident for at least five years and own and occupy the real estate individually or jointly, or if the real estate is owned by a spouse, they must have been married for at least five years. In addition, the taxpayer must have a net income of not more than \$36,000 or, if married, a combined net income of not more than \$3640,000 and own net assets not in excess of \$125,000 excluding the value of the person's residence.”

This ordinance shall take effect for the tax year commencing April 1, 2010.

**LEGISLATIVE YEAR 2009**

**ORDINANCE:** 0-09-78

**PURPOSE:** Amending the exemption for disabled persons by increasing the maximum allowed combined net income from \$36,000 to \$40,000

**ENDORSER(S):** Alderman-at-Large Steven A. Bolton

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** The fiscal impact is unknown as there is no way to know how many additional couples would qualify. However, some amount of tax revenue would be shifted from them to all other taxpayers.

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**ANALYSIS**

This legislation amends the tax exemption for disabled persons by increasing the maximum allowed amount of combined net income from \$36,000 to \$40,000, effective for the tax year commencing April 1, 2010.

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**Approved as to form:** Office of Corporation Counsel

**By:** Donny Clarke

**Date:** October 7, 2009