



ORDINANCE

INCREASING THE NUMBER OF MAYORAL APPOINTMENTS TO THE INDUSTRIAL DEVELOPMENT AUTHORITY

CITY OF NASHUA

In the Year Two Thousand and Eight

The City of Nashua ordains that Chapter 190, entitled “Land Use,” Article XXXVIII “Industrial Development Authority” of the Nashua Revised Ordinances, as amended, be hereby further amended by deleting the struck-through language and adding the new underlined language as follows:

§ 190-250. Created; Board of Directors.

The City Industrial Development Authority is hereby created to consist of a Board of Directors of at least nine but no more than 15 members appointed by the Mayor and confirmed by the Board of Aldermen, which shall have full power, duties and responsibilities authorized under RSA Chapter 162-G.

§ 190-251. Membership.

- A. All Industrial Development Authority Directors shall be appointed for terms of three years, and each Director shall serve until his successor shall have been appointed. At all times, there shall be a majority of the Directors residing within the boundaries of the City.
- B. In addition to the ~~nine~~ directors to be appointed by the Mayor, the President of the Board of Aldermen, or his/her aldermanic designee, the City Treasurer and the Mayor shall serve as ex officio members of the Board.

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

This ordinance shall take effect following its passage.