



ORDINANCE

REFERRING MULTI-YEAR CONTRACTS NOT FUNDED IN SUCCEEDING FISCAL YEARS TO THE BOARD OF ALDERMEN FOR APPROVAL

CITY OF NASHUA

In the Year Two Thousand and Six

The City of Nashua ordains that Chapter 2 entitled “Administration”, Article IV “Officers and Employees”, Division 5 “Purchasing Manager” Section 2-239.1 “Availability of funds and multiyear contracts” of the Nashua Revised Ordinances, as amended, be further amended by adding the new underlined language, as follows:

Sec. 2-239.1. Availability of funds and multiyear contracts.

(a) The city shall be obligated to pay for goods or services only to the extent that funds have been appropriated and encumbered for such purpose. The contractor in turn shall be obligated only so long as funds are available to pay for the goods and services it supplies.

(b) A contract that extends from the current fiscal year into succeeding fiscal year(s) in which no funds have been appropriated nor otherwise designated for this purpose shall be approved by the full Board of Aldermen before the contract shall become binding on the city.

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

This ordinance shall take effect following its passage.