



ORDINANCE

ADJUSTING THE PROVISIONS OF THE ELDERLY PROPERTY TAX EXEMPTION

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that Chapter 2 “Administration”, Article X “Taxation and Finance”, Division 1 “Generally”, Section 2-740 “Elderly exemption”, subsections (a)(1), (2) and (3) be amended by deleting the struck-through language and adding the new language shown in italics as follows:

“(a) . . .

- (1) For a person sixty-five (65) years of age up to seventy-five (75) years of age – ~~EightyOne hundred~~ thousand dollars (~~\$8100,000.00~~);
- (2) For a person seventy-five (75) years of age up to eighty (80) years of age – One hundred ~~10025~~ *twenty-five* thousand dollars (~~\$10025,000.00~~); and
- (3) For a person eighty (80) years of age or older – One hundred ~~255~~ *twentyfifty*-five thousand dollars (~~\$1255,000.00~~).”

AND FURTHER RESOLVED by the Board of Aldermen of the City of Nashua that Chapter 2 “Administration”, Article X “Taxation and Finance”, Division 1 “Generally”, Section 2-742 “Tax Credit for the Disabled” be amended by deleting the struck-through language and adding the new language shown in italics as follows:

“...the exemption, based on assessed value, for qualified taxpayers shall be ~~seventy thousand dollars (\$70,000.00)~~ *one hundred thousand dollars (\$100,000.00)*....”

This ordinance shall take effect for the tax year commencing April 1, 2004.