

BIDA Committee Meeting
Conference Room 208
May 24
Draft Minutes

Meeting called to Order: 8:20AM

Members Present: Chairman Jack Tulley, Mark Prolman, Lydia Foley, Kim Regan, Jason Haviland, Carl Andrade, John Stabile.

City: Alderman Jan Schmidt (BOA Liaison); Treasurer David Fredette (ex-facto); Celia Leonard, Deputy Corporation Counsel; Komba Lamina, Program Coordinator Economic Development.

Guests: Attorney Andrew Prolman (Renaissance Company) and Peter Schaffer

General Highlights:

At start of the meeting, some Committee Members raised concern that there was no end date listed in the amendment for the project. Attorney Prolman stated that the absence of an end date was part of the agreement; however, there are milestones that needed to be reached at various points of the project. Another member asked what if less than 80 units were approved legislatively and if that means going back to the drawing board. 147 residential apartments for \$775, 000.00 is the threshold for the deal to move forward. Any additional units above that amount will require \$7,500.00 per unit paid to the city by the developer.

8:27AM – Motion to move to a nonpublic session.

“I move that the Committee go into non-public session for the purpose of consideration of the sale of a real estate property which, if discussed in public would likely benefit a party or parties whose interest are adverse to those of the general community, pursuant to RSA 91-A:3, II (d).”

Motion made by Kim Regan

Motion seconded by: Carl Andrade

Roll Call taken: all in favor

Further discussions among Committee Members about the amendment.

8:47AM – Public session resumed.

“I move to seal the minutes of the non-public session because divulgence of the information likely would render the proposed action and discussion ineffective.” (2/3 vote of members present required).

Motion made by: Kim Regan

Motion seconded by: Carl Andrade

Vote by roll call: all in favor

8:48AM – Motion to approve the Amendment as presented was held.

Motion passed by a 6 – 1 vote.

Further discussion:

The Committee recommended that part of the funds from the sale should be utilized for the creation of an active recreation area(s) in the immediate vicinity of the project. And \$375k to be put in the bank for BIDA.

8:55AM meeting was adjourned.