

BUDGET REVIEW COMMITTEE

MAY 18, 2023

A meeting of the Budget Review Committee was held Thursday, May 18, 2023, at 7:00 p.m. in the Aldermanic Chamber.

Alderman Richard A. Dowd, Chairman, presided.

Let's start the meeting by taking a roll call attendance.

Members of Committee present: Alderman Richard A. Dowd, Chairman  
Alderman-at-Large Michael B. O'Brien (arrived at 7:11)  
Alderman-at-Large Lori Wilshire  
Alderwoman-at-Large Shoshanna Kelly  
Alderman June M. Caron  
Alderman Ernest Jette  
Alderman John Sullivan

Members not in Attendance:

Also in Attendance: Alderman Derek Thibeault  
Tim Cummings, Administrative Services Director  
Amy DeRoche, Economic Development Project Manager  
Jill Stansfield, Parking Manager  
Liz Hannum, Economic Development Director  
Jennifer McCormack, Library Director

ROLL CALL

PUBLIC COMMENT

COMMUNICATIONS - None

UNFINISHED BUSINESS - None

NEW BUSINESS – RESOLUTIONS - None

NEW BUSINESS – ORDINANCES – None

TABLED IN COMMITTEE

**MOTION BY ALDERMAN DOWD TO REMOVE FROM THE TABLE R-23-125  
MOTION CARRIED**

**R-23-125**

Endorsers: Mayor Jim Donchess  
Alderman-at-Large Michael B. O'Brien, Sr.  
Alderman Richard A. Dowd  
Alderman-at-Large Lori Wilshire

**RELATIVE TO THE ADOPTION OF THE FISCAL YEAR 2024 PROPOSED BUDGET FOR THE CITY  
OF NASHUA GENERAL, ENTERPRISE, SPECIAL REVENUE AND GRANT FUNDS**

DEPARTMENTAL REVIEWS OF THE PROPOSED FY23 BUDGET FOR THE CITY OF NASHUA

<u>Dept. #</u>	<u>GENERAL GOVERNMENT</u>	<u>APPROPRIATIONS</u>	<u>REVENUES</u>
131	HUNT BUILDING	43	42
158	PARKING ENFORCEMENT	46	46
166	PARKING OPERATIONS	47	
183	ECONOMIC DEVELOPMENT	49	
4085	NASHUA RIVERWALK TIF DISTRICT	233	
2610	SCHOOL STREET TIF DISTRICT	234	
2506	HUNT BUILDING FACILITY RENTAL FUND	42	
	<u>PUBLIC LIBRARY</u>		
179	PUBLIC LIBRARY	153	152

**MOTION BY ALDERMAN O'BRIEN TO TABLE R-23-125  
MOTION CARRIED**

GENERAL DISCUSSION

PUBLIC COMMENT

REMARKS BY THE ALDERMEN

ADJOURNMENT

**MOTION BY ALDERMAN O'BRIEN TO ADJOURN  
MOTION CARRIED**

The meeting was declared closed at 8:49 p.m.

Alderman-at-Large Michael B. O'Brien, Sr.  
Committee Clerk



# Nashua Riverwalk TIF District

## Revenue

Name	FY2023 Adopted Budget	FY2023 Available Budget	FY2023 YTD as of 3/31	FY2024 Department Proposed	FY2024 Mayor Proposed
Revenue Source					
PROPERTY TAXES	\$1,200,000	\$1,200,000	\$1,382,915	\$1,300,000	\$1,300,000
INTEREST INCOME	\$1,500	\$1,500	\$19,628	\$2,000	\$2,000
(INCREASE)/DECREASE IN FUND BALANCE	\$111,600	\$111,600	\$0	-\$796,000	-\$796,000
<b>Total Revenue Source:</b>	<b>\$1,313,100</b>	<b>\$1,313,100</b>	<b>\$1,402,543</b>	<b>\$506,000</b>	<b>\$506,000</b>

## Appropriations

Name	FY2023 Adopted Budget	FY2023 Available Budget	FY2023 YTD as of 3/31	FY2024 Department Proposed	FY2024 Mayor Proposed
Expense Objects					
53 - Professional & Technical Services					
ARCHITECT & ENGINEERING SERVICES	\$1,000,000	\$1,000,000	\$1,972,892	\$200,000	\$200,000
<b>Total 53 - Professional &amp; Technical Services:</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,972,892</b>	<b>\$200,000</b>	<b>\$200,000</b>
54 - Property Services					
BUILDING/GROUNDS MAINTENANCE	\$200,000	\$200,000	\$307,830	\$200,000	\$200,000
<b>Total 54 - Property Services:</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$307,830</b>	<b>\$200,000</b>	<b>\$200,000</b>
55 - Other Services					
OTHER CONTRACTED SERVICES	\$50,000	\$50,000	\$26,646	\$50,000	\$50,000
<b>Total 55 - Other Services:</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$26,646</b>	<b>\$50,000</b>	<b>\$50,000</b>
61 - Supplies & Materials					
MISCELLANEOUS SUPPLIES	\$1,000	\$1,000	\$0	\$1,000	\$1,000
<b>Total 61 - Supplies &amp; Materials:</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$1,000</b>	<b>\$1,000</b>
72 - Debt Service					
PRINCIPAL	\$55,000	\$55,000	\$55,000	\$50,000	\$50,000
INTEREST	\$7,100	\$7,100	\$7,100	\$5,000	\$5,000
<b>Total 72 - Debt Service:</b>	<b>\$62,100</b>	<b>\$62,100</b>	<b>\$62,100</b>	<b>\$55,000</b>	<b>\$55,000</b>
<b>Total Expense Objects:</b>	<b>\$1,313,100</b>	<b>\$1,313,100</b>	<b>\$2,369,469</b>	<b>\$506,000</b>	<b>\$506,000</b>



### Revenue

Name	FY2023 Adopted Budget	FY2023 Available Budget	FY2023 YTD as of 3/31	FY2024 Department Proposed	FY2024 Mayor Proposed
<b>Revenue Source</b>					
PROPERTY TAXES	\$0	\$0	\$18,932	\$20,000	\$20,000
INTEREST INCOME	\$0	\$0	\$4,694	\$0	\$0
(INCREASE)/DECREASE IN FUND BALANCE	\$280,520	\$280,520	\$0	\$259,340	\$259,340
<b>Total Revenue Source:</b>	<b>\$280,520</b>	<b>\$280,520</b>	<b>\$23,626</b>	<b>\$279,340</b>	<b>\$279,340</b>

### Appropriations

Name	FY2023 Adopted Budget	FY2023 Available Budget	FY2023 YTD as of 3/31	FY2024 Department Proposed	FY2024 Mayor Proposed
<b>Expense Objects</b>					
<b>72 - Debt Service</b>					
PRINCIPAL	\$170,239	\$170,239	\$170,238	\$174,166	\$174,166
INTEREST	\$110,281	\$110,281	\$110,280	\$105,174	\$105,174
<b>Total 72 - Debt Service:</b>	<b>\$280,520</b>	<b>\$280,520</b>	<b>\$280,518</b>	<b>\$279,340</b>	<b>\$279,340</b>
<b>Total Expense Objects:</b>	<b>\$280,520</b>	<b>\$280,520</b>	<b>\$280,518</b>	<b>\$279,340</b>	<b>\$279,340</b>