

MEETING MINUTES

Title	Downtown Improvement Committee Meeting -- Draft Unapproved
Location	Zoom Meeting
Date	April 10, 2020

Time Meeting Called To Order	7:45 AM
Members Present	Marylou Blaisdell (Chair), Amanda Schneck, Philip Scentsas, Edward Hayes, Richard Lannan and Tim Cummings
Guests or Others Participating	Komba Lamina

General Meeting Highlights/Notes/Brief Description of Meeting

<p>-This week, the City will file legislature to reprogram available funds (CBDG 200k, RFL 500k, stimulus under \$400k) for up to \$25,000. As it stands, restrictions under these funds makes businesses on Main Street ineligible since these funds can only be used for low to moderate income entities.</p> <p>-Usage of funds: To give grants /loans of up to \$25,000 to non-profit and for-profit businesses with fewer than 5 employees (CDBG funds) 10 or fewer employees (Revolving Loan Fund). Rent, PPE purchase.</p> <p>-The City is asking Downtown Committees to consider adding \$100k to the City's COVID-19 funds, which will make funds available to businesses on Main Street</p> <p>- Concerns by Committee Members:</p> <p>1) Committee would like to keep its funds for later and not now; 2) \$100k might not make a difference; 3) What would the funds be used for and what would be the effect.</p> <p>-\$128k will come to the Committee in May 2020</p> <p>-2021 allocated funds to the Committee will be low.</p>

Any Final Decisions Made

- Reconvene next week Friday to further discuss action plan

Motion To Adjourn By	M. Blaisdell
Time	8:50AM
Next Meeting	April 17 th