

BOARD OF TRUSTEES  
Division of Public Works Retirement System  
Meeting Minutes  
March 28, 2023

A meeting of the Board of Trustees, Public Works Retirement System was held at 11:31 a.m. on Tuesday, March 28, 2023 in The Works Conference Room located at 848 West Hollis Street, Nashua, NH 03062.

Trustees Present:

Matt Dube, Employee Member  
John Griffin, CFO/Treasurer/Tax Collector, Member  
Bob Meunier, Employee Member  
Michael O'Brien, Aldermanic Liaison (Assistant Chair)

Trustees Absent:

Frank Anderson, Mayoral Appointee (Chair)  
Daniel Hudson, Employee Member  
Paul Shea, BPW Commissioner

Others in Attendance:

Mary Woods, Administrative Assistant

**Expected Visitors:**

None

**Minutes of the Meeting:**

The minutes of the January 24, 2023 meeting were presented for review and acceptance.

**MOTION BY:** Alderman, Michael O'Brien moved to approve the minutes of the January 24, 2023 meeting.

**SECONDED BY:** Trustee, John Griffin

**MOTION CARRIED:** Unanimously

**DISCUSSION:**

**Personnel:**

None

**Old Business:**

- A. Alderman O'Brien brought up the communication update on the Ordinance Changes for the IRS and commented that the board will have to wait for an update from Trustee Anderson at the next meeting.
- B. RFP for Fund Advisory Services was brought up and Alderman O'Brien commented again that Trustee Anderson will have to give the board an update at the next meeting.

### **New Business:**

- A. MOTION BY:** Alderman, Michael O'Brien moved to approve the disbursement of funds for the period of July 1, 2022 through July 31, 2022 in the amount of \$291,022.06  
**SECONDED BY:** Trustee, John Griffin  
**MOTION CARRIED:** Unanimously  
**DISCUSSION:** Approval of the disbursement of funds for the period of July 1, 2022 through July 31, 2022 in the amount of \$291,022.06 was presented to the Board. The Trustees reviewed the detail.
- B. MOTION BY:** Alderman, Michael O'Brien moved to approve the disbursement of funds for the period of August 1, 2022 through August 31, 2022 in the amount of \$280,162.77  
**SECONDED BY:** Trustee, John Griffin  
**MOTION CARRIED:** Unanimously  
**DISCUSSION:** Approval of the disbursement of funds for the period of August 1, 2022 through August 31, 2022 in the amount of \$280,162.77 as presented to the Board. The Trustees reviewed the detail.
- C. MOTION BY:** Alderman, Michael O'Brien moved to approve the disbursement of funds for the period of September 1, 2022 through September 30, 2022 in the amount of \$307,539.17  
**SECONDED BY:** Trustee, John Griffin  
**MOTION CARRIED:** Unanimously  
**DISCUSSION:** Approval of the disbursement of funds for the period of September 1, 2022 through September 30, 2022 in the amount of \$307,539.17 as presented to the Board. The Trustees reviewed the detail.
- D. MOTION BY:** Alderman, Michael O'Brien moved to approve the disbursement of funds for the period of October 1, 2022 through October 31, 2022 in the amount of \$316,374.07  
**SECONDED BY:** Trustee, John Griffin  
**MOTION CARRIED:** Unanimously  
**DISCUSSION:** Approval of the disbursement of funds for the period of October 1, 2022 through October 31, 2022 in the amount of \$316,374.07 as presented to the Board. The Trustees reviewed the detail.
- E. MOTION BY:** Alderman, Michael O'Brien moved to approve the disbursement of funds for the period of November 1, 2022 through November 30, 2022 in the amount of \$311,774.92  
**SECONDED BY:** Trustee, John Griffin  
**MOTION CARRIED:** Unanimously  
**DISCUSSION:** Approval of the disbursement of funds for the period of November 1, 2022 through November 30, 2022 in the amount of \$311,774.92 as presented to the Board. The Trustees reviewed the detail.

### **Period for Public Comment:**

None

### **Items by the Trustees:**

Alderman, Michael O'Brien gave the "Oath of Office" to Trustee, Matthew Dube who was voted in as a trustee for a second term beginning January 1, 2023.

Next meeting will be scheduled for Tuesday, April 25, 2023, at 11:30a.m.

**MOTION TO ADJOURN:** Alderman, Michael O'Brien moved to adjourn at 11:46a.m.

**SECONDED BY:** Trustee, John Griffin

*Minutes Transcribed by: Mary Woods*