

REPORT OF THE FINANCE COMMITTEE

FEBRUARY 20, 2019

A meeting of the Finance Committee was held on Wednesday, February 20, 2019, at 7:00 p.m. in the Aldermanic Chamber.

Mayor Jim Donchess, Chairman, presided.

Members of the Committee present: Alderman Michael B. O'Brien, Vice Chair
Alderwoman-at-Large Shoshanna Kelly
Alderman-at-Large Brandon Michael Laws
Alderman June M. Caron
Alderman Linda Harriott-Gathright

Members not in Attendance: Alderman Patricia Klee

Also in Attendance: Dan Kooken, Purchasing Manager
David G. Fredette, Treasurer/Tax Collector

PUBLIC COMMENT - None

COMMUNICATIONS

From: Dan Kooken, Purchasing Manager
Re: Purchase of One (1) Transit CNG Bus (Value \$523,542)

**MOTION BY ALDERWOMAN KELLY TO ACCEPT, PLACE ON FILE AND APPROVE THE PURCHASE FROM GILLIG, LLC, IN THE AMOUNT OF \$523,542. FUNDS ARE AVAILABLE IN DEPARTMENT 186, TRANSPORTATION; GRANT FUNDS
MOTION CARRIED**

From: Dan Kooken, Purchasing Manager
Re: Purchase of One (1) Vac-Con Combination Jet/Vacuum Sewer Cleaner (\$395,700)

MOTION BY ALDERWOMAN KELLY TO ACCEPT, PLACE ON FILE AND APPROVE THE PURCHASE FROM ATLANTIC MACHINERY IN THE AMOUNT OF \$395,700. SOURCE OF FUNDING IS DEPARTMENT 169, WASTEWATER; WERF

ON THE QUESTION

Mayor Donchess

We have our Superintendent here if anybody has got any questions about this, comments or questions?

MOTION CARRIED

UNFINISHED BUSINESS – None

NEW BUSINESS - RESOLUTIONS

R-19-110

Endorser: Mayor Jim Donchess

AUTHORIZING THE CITY OF NASHUA TO ENTER INTO A LEASE AGREEMENT WITH MAKEIT LABS, CORP. FOR 25 CROWN STREET

MOTION BY ALDERWOMAN KELLY TO RECOMMEND FINAL PASSAGE

ON THE QUESTION

Alderman O'Brien

On R-19-110 this is reauthorizing in a way or is this something new with Make IT Labs, because I know that they do exist at 25 Crown Street. It is a wonderful place to go and everything, it is quite amazing. It is re-upping?

Mayor Donchess

It is re-upping but they have put a lot of money into the building so the rent has been reduced to compensate for that. They are making a lot of improvements, the whole eastern wing kind of. They are upgrading into office and kind of office space and spaces for people who want to try to start more or have more intellectual property type businesses as opposed to physical manufacturing or make-it type projects.

Alderman O'Brien

Thank you Mr. Mayor. I know going there when they were doing the sculptures and everything, the wife and I did go down there and it was very nice to see all the sculptures at work and using the Make IT Lab facilities as well.

Alderwoman Kelly

Just a point of order I wanted to point out that Alderman Harriott-Gathright has joined us.

Mayor Donchess

Yes, Alderwoman Harriot Gathright is here. Any other discussion.

Alderman Caron

Yes just to clarify, wasn't their rent basically what it would cost for property taxes or the equivalent of on that facility?

Mayor Donchess

I think it was but this reduces it to almost, it is nominal rent at this point, this would be, this is about \$160.00 a month although it is calculated on a square footage basis, but it is \$.08 a square foot. But in discussions between Economic Development and the Legal Department and Make IT Labs, you know, they made the case – we've invested thousands of dollars in the building, a city-owned building. They have moved, they have taken a building that was really in bad shape, upgraded the main part of the building, now are upgrading the wing and in the end the City will own a more valuable building.

Alderman Caron

I have no problem with reducing the rent because I have seen the progress they have made on the building and it is being utilized, it is not being vandalized and if they decide to leave at any time, we have a functioning facility for us. If I had remembered correctly we had started off that it would be almost what the cost of taxes would be. But thank you for that more elaborate explanation.

Mayor Donchess

Anyone else? Is there a Motion at this point?

Alderwoman Kelly

Yes I've moved for Final Passage.

Mayor Donchess

Motion is for Final Passage of R-19-110. Any discussion?

MOTION CARRIED

NEW BUSINESS – ORDINANCES – None

RECORD OF EXPENDITURES

MOTION BY ALDERWOMAN KELLY THAT THE FINANCE COMMITTEE HAS COMPLIED WITH THE CITY CHARTER AND ORDINANCES PERTAINING TO THE RECORD OF EXPENDITURES FOR THE PERIOD FEBRUARY 1, 2019 TO FEBRUARY 15, 2019

MOTION CARRIED

GENERAL DISCUSSION - None

PUBLIC COMMENT - None

REMARKS BY THE ALDERMEN - None

POSSIBLE NON-PUBLIC SESSION - None

ADJOURNMENT

**MOTION BY ALDERMAN O'BRIEN TO ADJOURN
MOTION CARRIED**

The Finance Committee meeting was adjourned at 7:07 p.m.

Alderwoman-at-Large Shoshanna Kelly
Committee Clerk