

BUDGET REVIEW COMMITTEE

JULY 26, 2021

A meeting of the Budget Review Committee was held Monday, July 26, 2021, at 7:00 p.m. in the Aldermanic Chamber and via Zoom which meeting link can be found on the agenda.

The Meeting ID is: 886 2239 0082 Passcode: 623151

Join by telephone: 1-929-205-6099

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Alderman Richard A. Dowd, Chairman, Chairman, presided.

Members of Committee present: Alderman-at-Large Ben Clemons, Vice Chair
 Alderman-at-Large Lori Wilshire
 Alderman-at-Large Michael B. O'Brien
 Alderman Jan Schmidt

Members not in Attendance: Alderwoman-at-Large Shoshanna Kelly
 Alderman Ernest Jette

Also in Attendance: John Griffin, CFO
 Alderwoman Elizabeth Lu

ROLL CALL

Chairman Dowd

Would the Clerk please call the roll?

Alderman O'Brien

Thank you Mr. Chairman. Alderman Ernest Jette is absent. Alderman Jan Schmidt?

Alderman Schmidt

I am present, in the Chamber.

Alderman O'Brien

Alderwoman-at-Large Shoshanna Kelly is absent. Alderman-at-Large Michael B. O'Brien Sr., is present in the Chamber. Alderman-at-Large Lori Wilshire?

Alderman Lori Wilshire

I am here.

Alderman Clemons

I am here in the Chamber.

Chairman Dowd

I am present and in the Chamber.

Alderman O'Brien

Also Mr. Chairman in attendance in John Griffin, CFO for the City of Nashua.

PUBLIC COMMENT – None

Chairman Dowd

OK. Alright the first item on the Agenda is public comment; I do not see anyone on Zoom or in the Chamber for Public Comment. So we will move on.

COMMUNICATIONS - None

UNFINISHED BUSINESS - None

NEW BUSINESS – RESOLUTIONS

R-21-155

Endorsers: Mayor Jim Donchess
Alderman-at-Large Michael B. O'Brien, Sr.
Alderman Patricia Klee
Alderman Richard A. Dowd
Alderman-at-Large Shoshanna Kelly

RELATIVE TO THE TRANSFER OF \$75,000 FROM DEPARTMENT 194 “CONTINGENCY”, ACCOUNT 70100 “GENERAL CONTINGENCY” TO DEPARTMENT 198 “INTERFUND TRANSFERS”, ACCOUNT 89725 “TRANSFER TO CITY RETIREMENT TRUST FUND”

MOTION BY ALDERMAN O'BRIEN TO RECOMMEND FINAL PASSAGE

ON THE QUESTION

Chairman Dowd

OK the motion on the floor is to recommend final passage of R-21-155. Mr. Griffin, did you want to address what this is concerning?

John Griffin, CFO

Yes sir, Mr. Chairman. Thank you. For the record – John Griffin, CFO. As you and the other Aldermen know, Mr. Chairman, we budget \$500,000.00 into a City Retirement Expendable Trust Fund. We have done this year, Fiscal '22 and we did that last year Fiscal '21. As we watch the use of that fund over the course of the year, at the end of the year we generally identify additional needs to this particular City Retirement Expendable Trust Fund and we have determined that a \$75,000.00 transfer from the General Contingency to the City ETF Retirement Fund would be appropriate at this time. We are doing fairly well with the amounts of payouts for end of career, it has to be a retirement to come out of this fund. But we do need the \$500,000.00 that was appropriated in Fiscal '21 increased by the \$75,000.00 which is under your consideration at this time. I'd be happy to answer any questions. Thank you.

Chairman Dowd

Are there any questions for Mr. Griffin? Seeing none, the motion is to recommend final passage of R-21-155.

MOTION CARRIED

Alderman O'Brien

Mr. Chairman, may I interrupt, just little Clerk duties. We are also joined by Alderman Lu.

Chairman Dowd

Alright, thank you.

Chairman Dowd

So the motion carried. New business Ordinances?

NEW BUSINESS – ORDINANCES - None

TABLED IN COMMITTEE

Chairman Dowd

Tabled in Committee. I just have a question for Mr. Griffin. R-20-016, amending the purpose of a Fiscal year 2020 unlike escrow for community development division. Is that something that we could indefinitely postpone?

Mr. Griffin

Mr. Chairman, at this time – John Griffin, CFO – I would recommend to indefinitely postpone that particular item as it is no longer needed.

Chairman Dowd

Alright. Do I have a motion to take R-20-016 from the table?

R-20-016

Endorsers: Mayor Jim Donchess
Alderman Linda Harriott-Gathright
Alderman Thomas Lopez
Alderman-at-Large Michael B. O'Brien, Sr.

AMENDING THE PURPOSE OF A FISCAL YEAR 2020 UNLIKE ESCROW FOR THE COMMUNITY DEVELOPMENT DIVISION

(tabled at 4-20-20 mtg)

**MOTION BY ALDERMAN O'BRIEN TO TAKE R-20-016 FROM THE TABLE
MOTION CARRIED**

**MOTION BY ALDERMAN O'BRIEN TO INDEFINITELY POSTPONE R-20-016
MOTION CARRIED**

GENERAL DISCUSSION - None

PUBLIC COMMENT - None

REMARKS BY THE ALDERMEN - None

POSSIBLE NON-PUBLIC SESSION - None

ADJOURNMENT

**MOTION BY ALDERMAN O'BRIEN TO ADJOURN
MOTION CARRIED**

The meeting was declared closed at 7:06 p.m.

Michael B. O'Brien, Sr., Committee Clerk