

BUDGET REVIEW COMMITTEE

JULY 26, 2021

7:00 p.m.

Join Zoom Meeting: <https://us02web.zoom.us/j/88622390082?pwd=WWFqRUU2bXh3S0MrNE5HSko0cjkwZ09>
Meeting ID: 886 2239 0082 Passcode: 623151

Join by telephone: 1-929-205-6099
Meeting ID: 886 2239 0082 Passcode: 623151

If for some reason you cannot connect to Zoom, please contact us at (603) 589-3329 and they will help you with connectivity. The public may also view the meeting via Channel 16.

ROLL CALL

PUBLIC COMMENT

COMMUNICATIONS

UNFINISHED BUSINESS

NEW BUSINESS – RESOLUTIONS

R-21-155

Endorsers: Mayor Jim Donchess
Alderman-at-Large Michael B. O'Brien, Sr.
Alderman Patricia Klee
Alderman Richard A. Dowd
Alderman-at-Large Shoshanna Kelly

RELATIVE TO THE TRANSFER OF \$75,000 FROM DEPARTMENT 194 "CONTINGENCY", ACCOUNT 70100 "GENERAL CONTINGENCY" TO DEPARTMENT 198 "INTERFUND TRANSFERS", ACCOUNT 89725 "TRANSFER TO CITY RETIREMENT TRUST FUND"

NEW BUSINESS – ORDINANCES

TABLED IN COMMITTEE

R-20-016

Endorsers: Mayor Jim Donchess
Alderman Linda Harriott-Gathright
Alderman Thomas Lopez
Alderman-at-Large Michael B. O'Brien, Sr.

AMENDING THE PURPOSE OF A FISCAL YEAR 2020 UNLIKE ESCROW FOR THE COMMUNITY DEVELOPMENT DIVISION

(tabled at 4-20-20 mtg)

GENERAL DISCUSSION

PUBLIC COMMENT

REMARKS BY THE ALDERMEN

POSSIBLE NON-PUBLIC SESSION

ADJOURNMENT



RESOLUTION

**RELATIVE TO THE TRANSFER OF \$75,000 FROM DEPARTMENT 194
"CONTINGENCY", ACCOUNT 70100 "GENERAL CONTINGENCY" TO
DEPARTMENT 198 "INTERFUND TRANSFERS", ACCOUNT 89725 "TRANSFER TO
CITY RETIREMENT TRUST FUND"**

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

RESOLVED by the Board of Aldermen of the City of Nashua that \$75,000 be transferred from Department 194 "Contingency", Account 70100 "General Contingency" to Department 198 "Interfund Transfers", Account 89725 "Transfer to City Retirement Trust Fund" for the purpose of adding funds to the City Retirement Trust Fund to cover FY2021 retirement related severance payments.

LEGISLATIVE YEAR 2021

RESOLUTION:

R-21-155

PURPOSE:

Relative to the transfer of \$75,000 from Department 194 "Contingency", Account 70100 "General Contingency" to Department 198 "Interfund Transfers", Account 89725 "Transfer to City Retirement Trust Fund"

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

Budget Review Committee

FISCAL NOTE:

Reduces FY2021 General Fund surplus and increases resources available in the City Retirement Trust Fund to cover certain FY2021 retirement related severance payments in excess of the original \$500,000 FY2021 budget appropriation for this purpose. The current balance in the City Retirement Trust Fund is \$27,378.

ANALYSIS

This legislation authorizes the transfer of \$75,000 from funds available in the General contingency account to the City Retirement Trust Fund for the purpose of covering certain FY2021 retirement related severance payments in excess of the original FY2021 Budget appropriation for this purpose.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By: /s/John Griffin

Approved as to form:

Office of Corporation Counsel

By: 

Date: 7 July 2021