

SPECIAL BOARD OF ALDERMEN

JULY 7, 2022

7:00 PM

Aldermanic Chamber and via Zoom

Join Zoom Meeting: <https://us02web.zoom.us/j/85624628013?pwd=VGJaNXUyeXRCU2NWeEtvSERHcWhYUT09>  
Meeting ID: 856 2462 8013 Passcode: 852592

Join by telephone: 1-929-205-6099  
Meeting ID: 856 2462 8013 Passcode: 852592

*If for some reason you cannot connect to Zoom, please contact us at (603) 589-3329 and they will help you with connectivity. The public may also view the meeting via Channel 16.*

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PRESIDENT LORI WILSHIRE CALLS ASSEMBLY TO ORDER

PRAYER OFFERED BY INTERIM DEPUTY CITY CLERK TARA KING

PLEDGE TO THE FLAG LED BY ALDERMAN TYLER GOUVEIA

ROLL CALL

**PUBLIC HEARING**

**R-22-041**

**RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF \$500,000 OF FY2022 ASSIGNED FUND BALANCE INTO FUND 7025 "CITY RETIREMENT TRUST FUND"**

Testimony in Favor

Testimony in Opposition

Testimony in Favor

Testimony in Opposition

**R-22-044**

**RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF \$1,500,000 OF FY2022 ASSIGNED FUND BALANCE INTO DEPARTMENT 126 "FINANCIAL SERVICES", ACCOUNT 68500 "ABATEMENTS"**

Testimony in Favor

Testimony in Opposition

Testimony in Favor

Testimony in Opposition

**ADJOURNMENT**



## RESOLUTION

**RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF \$500,000 OF FY2022  
ASSIGNED FUND BALANCE INTO FUND 7025 "CITY RETIREMENT TRUST FUND"**

*In the Year Two Thousand and Twenty-Two*

**RESOLVED** by the Board of Aldermen of the City of Nashua to appropriate \$500,000 of FY2022 assigned fund balance into Fund 7025 "City Retirement Trust Fund" for the purpose of funding FY2022 retirement related severance payments.

**LEGISLATIVE YEAR 2022**

**RESOLUTION:**

**R-22-041**

**PURPOSE:**

**Relative to the supplemental appropriation of \$500,000 of FY2022 Assigned Fund Balance into Fund 7025 "City Retirement Trust Fund"**

**SPONSOR(S):**

**Mayor Jim Donchess**

**COMMITTEE  
ASSIGNMENT:**

**Budget Review Committee**

**FISCAL NOTE:**

**This resolution will reduce the Assigned Fund Balance for future liabilities. The current balance in Assigned Fund Balance is \$8,655,000 and the current balance in the City Retirement Trust Fund is \$78.73.**

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**ANALYSIS**

This resolution appropriates \$500,000 of FY2022 assigned fund balance into the City Retirement Expandable Trust Fund (ETF).

Charter Sec. 53 permits specific non-budget, supplementary appropriations. There should be notice and a public hearing. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor's budget. A roll call is required under Charter Sec. 49.

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**Approved as to account  
structure, numbers,  
and amount:**

**Financial Services Division**

By: 

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 8 June 2022



## RESOLUTION

**RELATIVE TO THE SUPPLEMENTAL APPROPRIATION OF \$1,500,000 OF FY2022  
ASSIGNED FUND BALANCE INTO DEPARTMENT 126 "FINANCIAL SERVICES",  
ACCOUNT 68500 "ABATEMENTS"**

*In the Year Two Thousand and Twenty-Two*

**RESOLVED** by the Board of Aldermen of the City of Nashua to appropriate \$1,500,000 of FY2022 assigned fund balance into Department 126 "Financial Services". Account 68500 "Abatements" for the purpose of funding additional tax abatements.

**LEGISLATIVE YEAR 2022**

**RESOLUTION:** R-22-044

**PURPOSE:** Relative to the supplemental appropriation of \$1,500,000 of FY2022 Assigned Fund Balance into Department 126 "Financial Services", Account 68500 "Abatements"

**SPONSOR(S):** Mayor Jim Donchess

**COMMITTEE ASSIGNMENT:** Budget Review Committee

**FISCAL NOTE:** This resolution will reduce the Assigned Fund Balance portion for Overlay. The current balance assigned for overlay is \$1,500,000.

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**ANALYSIS**

This resolution appropriates \$1,500,000 of FY2022 assigned fund balance for the purpose of funding additional tax abatements.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. There should be notice and a public hearing. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor's budget. A roll call is required under Charter Sec. 49.

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**Approved as to account structure, numbers, and amount:**

**Financial Services Division**

By: /s/ John L. Griffin

**Approved as to form:**

**Office of Corporation Counsel**

By: Dorothy Clarke

Date: 10 June 2022