PUBLIC HEARING

R-20-001

SECOND AMENDMENT TO R-18-001 “AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF FIFTEEN MILLION FIVE HUNDRED THOUSAND DOLLARS ($15,500,000) FOR THE PERFORMING ARTS CENTER LOCATED AT 201 MAIN STREET”

ROLL CALL
TESTIMONY

REGULAR MEETING

ROLL CALL
PUBLIC COMMENT
PRESENTATION
COMMUNICATIONS
UNFINISHED BUSINESS
NEW BUSINESS – RESOLUTIONS

R-20-001
Endorsers: Mayor Jim Donchess
Alderman-at-Large Lori Wilshire
SECOND AMENDMENT TO R-18-001 “AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF FIFTEEN MILLION FIVE HUNDRED THOUSAND DOLLARS ($15,500,000) FOR THE PERFORMING ARTS CENTER LOCATED AT 201 MAIN STREET”

R-20-010
Endorsers: Mayor Jim Donchess
Alderman Richard A. Dowd
Alderman Patricia Klee
Alderman-at-Large Shoshanna Kelly
Alderman Thomas Lopez
Alderman-at-Large David Tencza
Alderman Jan Schmidt
Alderman Linda Harriott-Gathright
Alderman-at-Large Lori Wilshire
RELATIVE TO THE TRANSFER OF $65,000 FROM DEPARTMENT 194 “CONTINGENCY”, ACCOUNT 70112 “CONTINGENCY FOR EDUCATIONAL PRIORITIES”
Endorsers:
Mayor Jim Donchess
Alderman Richard A. Dowd
Alderman-at-Large Michael B. O’Brien, Sr.
Alderman Patricia Klee
Alderman-at-Large Shoshanna Kelly
Alderman Thomas Lopez
Alderman-at-Large David Tencza
Alderman Jan Schmidt
Alderman Skip Cleaver
Alderman Linda Harriott-Gathright
Alderman-at-Large Lori Wilshire

RELATIVE TO THE TRANSFER OF $1,000,000 FROM DEPARTMENT 194 “CONTINGENCY”, ACCOUNT 70112 “CONTINGENCY FOR EDUCATIONAL PRIORITIES”

NEW BUSINESS – ORDINANCES

TABLED IN COMMITTEE

GENERAL DISCUSSION

PUBLIC COMMENT

REMARKS BY THE ALDERMEN

POSSIBLE NON-PUBLIC SESSION

ADJOURNMENT
RESOLUTION

SECOND AMENDMENT TO R-18-001 “AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF FIFTEEN MILLION FIVE HUNDRED THOUSAND DOLLARS ($15,500,000) FOR THE PERFORMING ARTS CENTER LOCATED AT 201 MAIN STREET”

CITY OF NASHUA

In the Year Two Thousand and Twenty

WHEREAS, the Board of Aldermen passed R-18-001 “Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of fifteen million five hundred thousand dollars ($15,500,000) for the Performing Arts Center located at 201 Main Street” on February 13, 2018.

WHEREAS, the Board of Aldermen passed R-18-092 on December 11, 2018, which amendment allowed borrowing for the design of the project prior to the raising of $4,000,000 in private funds, including New Market Tax Credits, for the new performing arts center.

WHEREAS, the Board of Aldermen would like to further amend resolution R-18-001.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that the following paragraph of R-18-001, as amended by R-18-092, be further amended by deleting the struck through language as follows:

No borrowing for the renovation or construction of a new performing arts center, except for costs related to acquiring and securing (for safety and security purposes) the property anticipated to be used as a new performing arts center and for the design of the new performing arts center, shall occur until such time as the Mayor has determined that private funds, including New Market Tax Credits, totaling at least four million dollars ($4,000,000), to be used towards such new performing arts center, have been raised. This resolution shall expire two years from its effective date in the event that four million dollars ($4,000,000) has not been raised prior to that date.
RESOLUTION: R-20-001

PURPOSE: Second amendment to R-18-001 “Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of fifteen million five hundred thousand dollars ($15,500,000) for the Performing Arts Center located at 201 Main Street”

SPONSOR(S): Mayor Jim Donchess
Alderman-at-large Lori Wilshire

COMMITTEE ASSIGNMENT: Budget Review Committee

FISCAL NOTE: Same as R-18-001

ANALYSIS

This resolution amends Resolution R-18-001 which authorized the City to issue and sell general obligation bonds up to $15,500,000, to use for the Performing Arts Center located at 201 Main Street. Pursuant to Nashua City Charter §54-a, this resolution requires a “duly advertised public hearing”. Also see NH RSA 33:9, which requires a 2/3 vote for passage of this resolution. This amendment removes the two-year time period for raising private funds.

Approved as to form: Office of Corporation Counsel

Date: January 7, 2020
RESOLUTION

RELATIVE TO THE TRANSFER OF $65,000 FROM DEPARTMENT 194 "CONTINGENCY", ACCOUNT 70112 "CONTINGENCY FOR EDUCATIONAL PRIORITIES"

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that $65,000 be transferred from Department 194 "Contingency", Account 70112 "Contingency for Educational Priorities" into Department 191 "School", Accounting Classification 51 "Salaries & Wages" for the purpose of funding a Behavioral Specialist.
LEGISLATIVE YEAR 2020

RESOLUTION: R-20-010

PURPOSE: Relative to the transfer of $65,000 from Department 194 “Contingency”, Account 70112 “Contingency for Educational Priorities”

SPONSOR(S): Mayor Jim Donchess
Alderman Richard A. Dowd
Alderman Patricia Klee
Alderwoman-at-Large Shoshanna Kelly
Alderman Thomas Lopez
Alderman-at-Large David C. Tencza
Alderman Jan Schmidt

COMMITTEE ASSIGNMENT: Budget Review Committee

FISCAL NOTE: The current balance in this account is $1,065,000. There will be $1,000,000 of funds remaining upon passage of this resolution.

ANALYSIS

This resolution authorizes the transfer of $65,000 from Account 70112 “Contingency for Educational Priorities” into the School Operating Budget for the purpose of funding a Behavioral Specialist position.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers and amount: Financial Services Division
By: [Signature]

Approved as to form: Office of Corporation Counsel
By: [Signature]
Date: January 22, 2020
RESOLUTION

RELATIVE TO THE TRANSFER OF $1,000,000 FROM DEPARTMENT 194 “CONTINGENCY”, ACCOUNT 70112 “CONTINGENCY FOR EDUCATIONAL PRIORITIES”

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that $1,000,000 be transferred from Department 194 “Contingency”, Account 70112 “Contingency for Educational Priorities” into the following accounts, for the purposes of funding one time expenses as shown below.

<table>
<thead>
<tr>
<th>Dept#</th>
<th>Department Description</th>
<th>Accounting Classification</th>
<th>Purpose</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>191</td>
<td>School</td>
<td>61 - Supplies &amp; Materials</td>
<td>K-5 Reading Materials</td>
<td>$693,568</td>
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<tr>
<td>191</td>
<td>School</td>
<td>71 - Equipment</td>
<td>IT Switches at both High Schools</td>
<td>297,162</td>
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<tr>
<td>191</td>
<td>School</td>
<td>71 - Equipment</td>
<td>Live Scan Fingerprinting Solution</td>
<td>9,270</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Total:</strong></td>
<td><strong>$1,000,000</strong></td>
</tr>
</tbody>
</table>
RESOLUTION: R-20-011

PURPOSE: Relative to the transfer of $1,000,000 from Department 194 “Contingency”, Account 70112 “Contingency for Educational Priorities”

SPONSOR(S): Mayor Jim Donchess
Alderman Richard A. Dowd
Alderman-at-Large Micheal B. O'Brien, Sr.
Alderman Patricia Klee
Alderman-at-Large Shoshanna Kelly
Alderman Thomas Lopez
Alderman-at-Large David C. Tencza
Alderman Jan Schmidt
Alderman Skip Cleaver
Alderman-at-Large Lori Wilshire
Alderman-at-Large Michael B. O'Brien, Sr.

COMMITTEE ASSIGNMENT: Alderman Linda Harriott-Gatlright
Budget Review Committee

FISCAL NOTE: The current balance in this account is $1,000,000. There will be zero funds remaining upon passage of this resolution.

ANALYSIS

This resolution authorizes the transfer of $1,000,000 from Account 70112 “Contingency for Educational Priorities” into the School Operating Budget for the purpose of funding the listed one time expenses.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

Approved as to account structure, numbers and amount:
Financial Services Division
By: [Signature]

Approved as to form:
Office of Corporation Counsel
By: [Signature]
Date: [22 January 2020]