



COMMITTEE MEETING AGENDA

JANUARY 30TH, 2023

6PM

ROOM 208 (2ND FLOOR) - NASHUA CITY HALL - 229 MAIN STREET - NASHUA, NH

- 1. Call to Order**
- 2. Introductions**
- 3. Approval of Minutes**
 - a. None.
- 4. Review of RSA 91-A Procedures**
 - a. Minutes, Agendas, Communications
- 5. Housing Trust Fund Sources**
 - a. 2021 'Seed Funding' - \$30,000
 - b. 2022 ARPA Funding - \$10,000,000
 - c. Inclusionary Housing 'Payments in Lieu' - Pending
 - d. Other (Future) - Sale of Municipal Property or Budget Appropriation
 - e. Mohawk Tannery Redevelopment - Source/NHRDA/Loan to Development
- 6. Housing Trust Fund Balance**
- 7. Housing Trust Fund Guidelines - Foundational Questions**
 - a. How will awards be structured?
 - i. Grants
 - ii. Low Interest Loans
 - iii. Credit Guarantees
 - b. How will the application process be structured? Should submission timelines be coordinated with other funding programs?
 - i. Rolling
 - ii. Annual
 - iii. Semi-Annual
 - c. How will applications be evaluated? Will priority be given to any types of projects, or projects with certain characteristics?
 - d. What will the income-targets for awards be? Priorities?
 - i. <40% of Area Median Income (AMI)
 - ii. 40%-60% of AMI
 - iii. 60%-80% of AMI
 - iv. 80%-120% of AMI
 - e. What programs/projects will the program fund?
 - i. Capital Grants - Gap Financing for New Development and Redevelopment
 - ii. Emergency Rental Assistance
 - iii. Supportive Housing
 - iv. Homelessness Support
 - v. Down Payment and Closing Assistance
 - vi. Repairs/Rehab of Older Affordability Units
 - vii. Weatherization Program for Affordable Units
 - viii. Down Payment and Closing assistance
 - ix. Foreclosure Prevention
 - x. Eviction Prevention
 - xi. Housing Voucher Incentive
 - f. How will long term monitoring be handled for affordable units?
 - i. Urban Programs
 - ii. Consultant Services
- 8. Next Meeting**

For any questions related to the meeting agenda, please contact Matt Sullivan, Community Development Division Director at 603-589-3075 or sullivanm@nashuanh.gov.

