

SPECIAL BOARD OF ALDERMEN

JANUARY 25, 2021

7:00 PM

To access Zoom:

<https://us02web.zoom.us/j/84153208823?pwd=RlZrZ3ZNezVRNkRhTlRlbn05a0xBPUT09>

Meeting ID: 841 5320 8823

Passcode: 071918

To join by phone: 1-929-205-6099 - Meeting ID: 841 5320 8823 Passcode: 071918

If for some reason you cannot connect to Zoom, please contact us at (603) 821-2049 and they will help you with connectivity. The public may also view the meeting via Channel 16.

PRESIDENT LORI WILSHIRE CALLS ASSEMBLY TO ORDER

PRAYER OFFERED BY CITY CLERK SUSAN K. LOVERING

PLEDGE TO THE FLAG LED BY ALDERMAN LINDA HARRIOTT-GATHRIGHT

ROLL CALL

PUBLIC HEARINGS

R-21-105

**AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS
NOT TO EXCEED THE AMOUNT OF ONE MILLION FIVE HUNDRED THOUSAND
DOLLARS (\$1,500,000) TO PURCHASE TWO NEW ENGINE PUMPER TRUCKS FOR
THE FIRE DEPARTMENT**

Testimony in Favor

Testimony in Opposition

Testimony in Favor

Testimony in Opposition

R-21-106

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF TWO MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$2,700,000) FOR VARIOUS IMPROVEMENTS AT THE SOLID WASTE DEPARTMENT FOUR HILLS LANDFILL AND THE PURCHASE OF TWO REFUSE TRUCKS

Testimony in Favor

Testimony in Opposition

Testimony in Favor

Testimony in Opposition

R-21-107

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF FIVE MILLION ONE HUNDRED FIFTY THOUSAND DOLLARS (\$5,150,000) FOR THE CITY'S SEWER INFRASTRUCTURE PROGRAM

Testimony in Favor

Testimony in Opposition

Testimony in Favor

Testimony in Opposition

ADJOURNMENT



RESOLUTION

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) TO PURCHASE TWO NEW ENGINE PUMPER TRUCKS FOR THE FIRE DEPARTMENT

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed one million five hundred thousand dollars (\$1,500,000). The proceeds of said bonds shall be used to purchase two new engine pumper trucks for the Fire Department. The useful life of the trucks is fifteen (15) years. The vehicles are listed in the Capital Equipment Reserve Fund (CERF) report for both FY 21 and FY 22.

Pursuant to Nashua City Charter §54-a, this resolution requires a “duly advertised public hearing.” Also see N.H. RSA 33:9, which requires a 2/3 vote for passage of this resolution.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual or facsimile signature of the City Treasurer and the Mayor. In accordance with Chapter 91 of the New Hampshire Acts of 2005, bonds issued pursuant to this resolution shall not require an authenticating certificate of a bank or trust company doing business in the State of New Hampshire or The Commonwealth of Massachusetts, or the Commissioner of Revenue Administration.

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

RESOLVED FURTHER, that the Mayor is authorized to enter into the required contracts therefor as well as any amendments to be made thereto or any other documentation necessary for the receipt of said funds.

LEGISLATIVE YEAR 2021

RESOLUTION:

R-21-105

PURPOSE:

Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of one million five hundred thousand dollars (\$1,500,000) for the purchase of two engine pumper trucks for the Fire Department

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

It is anticipated that the bond would be sold in FY 22/23 for a fifteen (15) year term. It is estimated the interest rate will be approximately 2.5% and the total cost of the bond will be \$1,800,000 including interest. The average annual payment will be approximately \$120,000 with the beginning years at a higher amount. Engine 3 was approved in the FY 21 CERF schedule/budget and Engine 5 is listed in the CERF report for FY 22. Both Trucks are being purchased at the same time so as to achieve cost savings of approximately \$100,000 to \$130,000.

ANALYSIS

This resolution authorizes the City to issue and sell general obligation bonds up to \$1,500,000 for the purchase of two engine trucks for the Fire Department. Engine 3 pumper truck was approved in the FY 2021 Capital Equipment Reserve Fund plan and Engine 5 pumper truck is listed in the FY 2022 Capital Equipment Reserve Fund plan and is being bought at the same time so as to achieve in order to achieve cost savings of approximately \$100,000 to \$130,000.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing". Also see NH RSA 33:9, which requires a 2/3 vote of all the members for passage of this resolution.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By: /s/John Griffin

Approved as to form:

Office of Corporation Counsel

By: Marilyn Clark

Date: January 5, 2021



RESOLUTION

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF TWO MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$2,700,000) FOR VARIOUS IMPROVEMENTS AT THE SOLID WASTE DEPARTMENT FOUR HILLS LANDFILL AND THE PURCHASE OF TWO REFUSE TRUCKS

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed two million seven hundred thousand dollars (\$2,700,000). The proceeds of said bonds shall be used for the following improvements and vehicles at the Four Hills Landfill:

<u>Project Description</u>	<u>NTE Amount</u>	<u>Useful Life</u>
Landfill Gas Expansion FY 21	\$1,200,000	20 Years
Solid Waste Equipment Coverage/Storage	\$ 500,000	20 Years
Solid Waste Landfill Scale Replacement	\$ 400,000	20 Years
Two Refuse Trucks FY 21	\$ 600,000	7 Years

The amounts indicated above for each project are estimates and the Mayor may allocate more funds to any one or more of such projects, and less to others, so long as, in the judgment of the Mayor, each of the projects described above can be completed within the total appropriation made by this Resolution.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing." Also see N.H. RSA 33:9, which requires a 2/3 vote for passage of this resolution.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual or facsimile signature of the City Treasurer and the Mayor. In accordance with Chapter 91 of the New Hampshire Acts of 2005, bonds issued pursuant to this resolution shall not require an authenticating certificate of a bank or trust company doing business in the State of New Hampshire or The Commonwealth of Massachusetts, or the Commissioner of Revenue Administration.

RESOLUTION

R-21-106

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

RESOLVED FURTHER, that the Mayor is authorized to enter into the required contracts therefor as well as any amendments to be made thereto or any other documentation necessary for the receipt of said funds.

LEGISLATIVE YEAR 2021

RESOLUTION:

R-21-106

PURPOSE:

Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of two million seven hundred thousand dollars (\$2,700,000) for various improvements at the Solid Waste Department Four Hills Landfill and the purchase of two refuse trucks

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

It is anticipated that the bond would be sold in FY 22/23 for a term of twenty or twenty-five years. It is estimated the interest rate will be approximately 2.5% and the total cost of the bond will be approximately \$3,287,250 including interest. The average annual payment will be approximately \$259,000 for the first 5 years and then \$132,000 for year 6 through 20.

ANALYSIS

This resolution authorizes the City to issue and sell general obligation bonds up to \$2,700,000 for various improvements at the Solid Waste Department Four Hills landfill and the purchase of two refuse trucks. These projects can be found in the FY 2021 Capital Improvements Program and CERF list.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing". Also see NH RSA 33:9, which requires a 2/3 vote of all the members for passage of this resolution.

This legislation should be referred to the Board of Public Works for its review and approval.

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

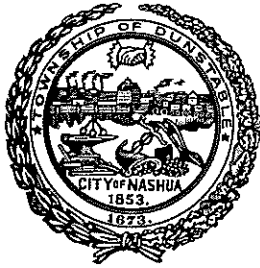
By: /s/John Griffin

Approved as to form:

Office of Corporation Counsel

By: *Donna Clark*

Date: *January 5, 2021*



RESOLUTION

AUTHORIZING THE MAYOR AND CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF FIVE MILLION ONE HUNDRED FIFTY THOUSAND DOLLARS (\$5,150,000) FOR THE CITY'S SEWER INFRASTRUCTURE PROGRAM

CITY OF NASHUA

In the Year Two Thousand and Twenty-One

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized to issue and sell general obligation bonds of the City in an aggregate principal not to exceed five million one hundred fifty thousand dollars (\$5,150,000). The proceeds of said bonds shall be used for the Sewer Infrastructure Program project. This project provides for rehabilitation or replacement of broken, obsolete or failing sewer pipes, catch basins and manholes. This program also funds repairs on an emergency basis, due to unexpected sewer failures. The useful life of said program is 50 years.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing." Also see N.H. RSA 33:9, which requires a 2/3 vote for passage of this resolution.

The bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes, which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The bonds shall bear the manual or facsimile signature of the City Treasurer and the Mayor. In accordance with Chapter 91 of the New Hampshire Acts of 2005, bonds issued pursuant to this resolution shall not require an authenticating certificate of a bank or trust company doing business in the State of New Hampshire or The Commonwealth of Massachusetts, or the Commissioner of Revenue Administration.

The bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

RESOLVED FURTHER, that the Mayor is authorized to enter into the required contracts therefor as well as any amendments to be made thereto or any other documentation necessary for the receipt of said funds.

LEGISLATIVE YEAR 2021

RESOLUTION:

R-21-107

PURPOSE:

Authorizing the Mayor and City Treasurer to issue bonds not to exceed the amount of five million one hundred fifty thousand dollars (\$5,150,000) for the city's Sewer Infrastructure Program

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

It is anticipated that the bond would be sold in FY 22 for a term of twenty or twenty-five years. It is estimated the interest rate will be approximately 2.5% and the total cost of the bond will be approximately \$6,501,800 including interest. The average annual payment will be approximately \$325,000 with the beginning years at a higher amount.

ANALYSIS

This resolution authorizes the City to issue and sell general obligation bonds up to \$5,150,000 for the annual sewer infrastructure program. This project can be found in the Capital Improvements Program.

Pursuant to Nashua City Charter §54-a, this resolution requires a "duly advertised public hearing". Also see NH RSA 33:9, which requires a 2/3 vote of all the members for passage of this resolution.

This legislation should be referred to the Board of Public Works for its review and approval.

**Approved as to account
structure, numbers,
and amount:**

Financial Services Division

By: /s/John Griffin

Approved as to form:

Office of Corporation Counsel

By: *Rowley Clarke*

Date: *January 5, 2021*