PERSONNEL/ADMINISTRATIVE AFFAIRS COMMITTEE

JANUARY 3, 2023

7:00 PM Aldermanic Chamber

ROLL CALL

PUBLIC COMMENT

COMMUNICATIONS

INTERVIEWS

Housing Trust Fund Committee

William Dolan (new appointment)

Term to Expire: January 1, 2026

71 Spit Brook Road, Unit 109

Nashua, NH 03060

Board of Assessors

Abdallah "Jay" Minkarah (new appointment) Indefinite Term at the pleasure of the Mayor

13 Mount Pleasant Street Nashua, NH 03064

Ethics Review Committee

Timothy E. Bush (new appointment)

Term to Expire: January 1, 2026

378 Main Street Nashua, NH 03060

APPLICATION TO LICENSE HAWKER'S, PEDDLER'S, ITINERANT VENDOR'S LICENSE

APPOINTMENTS BY THE MAYOR

Housing Trust Fund Committee

William Dolan (new appointment)

Term to Expire: January 1, 2026

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Nashua, NH 03060

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UNFINISHED BUSINESS

NEW BUSINESS - RESOLUTIONS

NEW BUSINESS – ORDINANCES

O-22-039

Endorsers: Alderman Patricia Klee

Alderman-at-Large Ben Clemons Alderman Derek Thibeault

Alderman-at-Large Melbourne Moran, Jr.

Alderman Thomas Lopez Alderman Alex Comeau Alderman June M. Caron Alderman-at-Large Lori Wilshire

AMENDING THE TAX EXEMPTION FOR ELDERLY PERSONS BY INCREASING THE MAXIMUM ALLOWED INDIVIDUAL AND COMBINED NET INCOME AND ASSET AMOUNTS

TABLED IN COMMITTEE

O-22-028

Endorsers: Alderman Derek Thibeault

Alderman-at-Large Michael B. O'Brien, Sr. Alderman-at-Large Melbourne Moran, Jr.

Alderman Thomas Lopez Alderman-at-Large Ben Clemons

Alderwoman-at-Large Gloria Timmons

REQUIRING NONPUBLIC SESSIONS TO BE ENTIRELY IN-PERSON

Tabled at 12/5/22 meeting

O-22-031

Endorsers: Alderman Derek Thibeault

Alderman-at-Large Melbourne Moran, Jr.

Alderman-at-Large Ben Clemons

Alderman Alex Comeau Alderman Tyler Gouveia Alderman June M. Caron

Alderwoman-at-Large Gloria Timmons Alderwoman-at-Large Shoshanna Kelly

INCREASING THE VETERANS' OPTIONAL AND ALL VETERANS' TAX CREDITS

Tabled at 11/1/2022 meeting – review at first Personnel meeting in April 2023

PUBLIC COMMENT

GENERAL DISCUSSION

REMARKS BY THE ALDERMEN

ADJOURNMENT



ORDINANCE

AMENDING THE TAX EXEMPTION FOR ELDERLY PERSONS BY INCREASING THE MAXIMUM ALLOWED INDIVIDUAL AND COMBINED NET INCOME AND ASSET AMOUNTS

CITY OF NASHUA

In the Year Two Thousand and Twenty-Two

The City of Nashua ordains that Part II "General Legislation", Chapter 295 "Taxation", Article III "Exemption for Elderly Persons", Section 295-4 "Qualifications" of the Nashua Revised Ordinances, as amended, be hereby further amended by adding the new underlined language as follows:

"§ 295-4. Qualifications.

- A. No exemption shall be allowed under § 295-3 unless the person applying therefor:
 - (1) Has resided in this state for at least three consecutive years preceding April 1 in the year in which the exemption is claimed.
 - (2) Had in the calendar year preceding said April 1 a net income from all sources of not more than \$50,000, or if married, a combined net income from all sources of not more than \$50,000. Starting in the calendar year preceding April 1, 2023, had a net income from all sources of not more than \$54,000, or if married, a combined net income from all sources of not more than \$54,000. The net income shall be determined by deducting from all moneys received from any source, including social security or pension payments, the amount of any of the following or the sum thereof:
 - (a) Life insurance paid on the death of an insured;
 - (b) Expenses and costs incurred in the course of conducting a business enterprise; and
 - (c) Proceeds from the sale of assets.

ORDINANCE O-22-039

(3) Owns net assets not in excess of \$150,000, excluding the value of the person's actual residence and the land upon which it is located up to two acres. Starting for the April 1, 2023 tax year, owns net assets not in excess of \$162,000, excluding the value of the person's actual residence and the land upon which it is located up to two acres. "Net assets" means the value of all assets, tangible and intangible, minus the value of any goodfaith encumbrances. "Residence" means the housing unit, and related structures, such as an unattached garage or woodshed, which is the person's principal home, and which the person in good faith regards as home to the exclusion of any other places where the person may temporarily live. "Residence" shall exclude attached dwelling units and unattached structures used or intended for commercial or other nonresidential purposes.

LEGISLATIVE YEAR 2022

ORDINANCE:

 Ω -22-039

PURPOSE:

Amending the tax exemption for elderly persons by increasing

the maximum allowed individual and combined net income

and asset amounts

SPONSOR(S):

Alderwoman Patricia Klee

Alderman-at-Large Ben Clemons

Alderman Derek Thibeault
Alderman-at-Large Melbourne Moran, Jr.
Alderman Thomas Lopez
Alderman Alex Comeau
Alderman June M. Caron
Alderman-at-Large Lori Wilshire

COMMITTEE ASSIGNMENT:

Personnel/Administrative Affairs Committee

FISCAL NOTE:

The fiscal impact of this legislation is not able to be determined at

this time.

ANALYSIS

This legislation amends the city's tax exemption for elderly persons by increasing the maximum income and asset qualification amounts by 8%.

Approved as to form:

Office of Corporation Counsel

By: Dowly Clarke
Date: 6 December 2022